

**VALLIBEL ONE PLC**

**INTERIM FINANCIAL STATEMENTS**

**Vallibel | ONE**

**For the year ended 31st March 2012**

# VALLIBEL ONE PLC

## BALANCE SHEET

As At	Company		Group	
	31.03.2012 Rs.	31.03.2011 Rs.	31.03.2012 Rs.	31.03.2011 (Restated)Rs.
<b>ASSETS</b>				
Cash and Cash Equivalents	16,837,661	19,038,427	1,836,106,993	427,845,146
Investment in Fixed Deposits	2,298,000,000	4,417,810,959	513,000,000	1,417,810,959
Treasury Bills & Other bills eligible for re-discounting with Central Bank	-	-	1,266,964,280	1,622,157,957
Placements with Other banks	-	-	963,593,487	302,583,827
Loans and Advances	-	-	4,401,175,201	1,876,253,903
Gold Loans	-	-	8,490,950,281	5,666,977,116
Lease rentals receivables & Stock out on hire	-	-	23,820,179,162	16,329,573,406
Advance for Vehicle Stock	-	-	127,212,567	519,705,853
Real Estate Stock	-	-	143,212,184	237,520,182
Trade and Other Debtors, Deposits and Prepayments	75,442,368	73,622,142	4,627,984,129	1,169,692,401
Investments in Securities	7,890,384,618	6,910,395,270	9,032,882,121	8,772,247,702
Investments in Subsidiaries	17,316,095,291	14,822,125,320	-	-
Investment Associate	317,476,815	280,000,000	324,038,093	280,000,000
Amount Due From Related Parties	88,022,907	25,434,257	192,395,446	183,961,983
Deferred Tax Asset	-	23,263,788	35,213,058	23,263,788
Income Tax Recoverable	7,175,306	1,246,903	41,392,594	2,185,253
Inventories	-	-	4,446,540,389	1,380,703,093
Intangible Assets	-	-	13,512,671,758	12,056,886,854
Property, Plant & Equipment	43,804,606	28,882,759	10,619,355,413	5,284,481,504
<b>Total Assets</b>	<b>28,053,239,572</b>	<b>26,601,819,825</b>	<b>84,394,867,157</b>	<b>57,553,850,927</b>
<b>LIABILITIES</b>				
Deposits from non-bank customers	-	-	24,425,133,299	16,619,680,724
Interest Bearing Loans and Borrowings	-	-	17,140,758,965	5,989,876,418
Trade & Other Payables	488,277,004	8,646,083	5,231,638,693	2,216,058,404
Amount Due To Related Parties	46,700	22,114,064	25,000	21,447,400
Dividend Payable	-	-	26,674,704	15,826,051
Debentures	-	-	995,000,000	450,000,000
Retirement Benefit Liability	1,720,067	-	333,115,102	134,658,434
Income Tax Liabilities	8,404,017	-	367,774,875	266,645,929
Deferred Tax Liabilities	2,161,673	-	98,027,035	154,805,162
<b>Total Liabilities</b>	<b>500,609,461</b>	<b>30,760,147</b>	<b>48,618,147,673</b>	<b>25,868,998,522</b>
<b>Shareholders' Funds</b>				
<b>Equity Attributable to Equity Holders of the Parent</b>				
Stated Capital	27,163,983,759	26,631,186,970	27,163,983,759	26,631,186,970
Reserves	388,646,352	(60,127,292)	2,772,550,124	580,868,013
<b>Minority Interest</b>			5,840,185,601	4,472,797,422
<b>Total Equity</b>	<b>27,552,630,111</b>	<b>26,571,059,678</b>	<b>35,776,719,484</b>	<b>31,684,852,405</b>
<b>Total Equity and Liabilities</b>	<b>28,053,239,572</b>	<b>26,601,819,825</b>	<b>84,394,867,157</b>	<b>57,553,850,927</b>
<b>Net Asset Per Share</b>	<b>25.36</b>	<b>24.94</b>	<b>27.55</b>	<b>25.55</b>

These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.

.....  
Haresh Somashantha  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the board by.

.....  
K D D Perera  
Director

.....  
J A S S Adhihetty  
Director

31-May-12  
Colombo

**VALLIBEL ONE PLC**  
**INCOME STATEMENT**

	COMPANY					GROUP				
	6 months		12 months		Change %	6 months		12 months		Change %
	2012 Rs.	2011 Rs.	2012 Rs.	2011 Rs.		2012 Rs.	2011 Rs.	2012 Rs.	2011 (Restated) Rs.	
Revenue	135,805,200		360,072,195		100	15,915,374,846	5,065,243,240	26,605,697,388	5,065,243,240	425
Cost of Sales						(11,084,329,334)	(2,490,817,775)	(18,107,983,967)	(2,490,817,775)	627
<b>Gross Profit</b>	<b>135,805,200</b>		<b>360,072,195</b>		100	<b>4,831,045,512</b>	<b>2,574,425,465</b>	<b>8,497,713,421</b>	<b>2,574,425,465</b>	230
Other Operating Income	156,157,727	85,860,329	347,690,985	85,860,329	305	605,138,967	264,453,759	1,088,749,216	264,453,759	312
Administrative Expenses	(32,863,645)	(162,170,340)	(85,490,714)	(162,083,990)	(47)	(1,367,110,707)	(690,475,334)	(2,271,082,968)	(690,388,984)	229
Distribution Expenses						(1,121,307,125)	(430,822,640)	(1,974,834,506)	(430,822,640)	358
Finance Cost	(75,100,096)	(7,167,419)	(75,125,572)	(7,167,419)	948	(463,318,929)	(84,870,204)	(698,054,278)	(84,870,204)	722
Provision for fall in value of Investments, Bad and Doubtful Loans and Write Offs	(24,520,482)		(24,520,482)		100	(153,438,843)	(71,501,688)	(183,715,329)	(71,501,688)	157
Negative Goodwill						110,031,006		201,136,342		100
<b>Profit From Operations</b>	<b>159,478,703</b>	<b>(83,477,430)</b>	<b>522,626,412</b>	<b>(83,391,080)</b>	727	<b>2,441,039,880</b>	<b>1,561,209,359</b>	<b>4,659,911,897</b>	<b>1,561,295,709</b>	198
Value Added Tax on Financial Service						(83,068,699)	(89,403,270)	(156,861,925)	(89,403,270)	75
<b>Profit before tax</b>	<b>159,478,703</b>	<b>(83,477,430)</b>	<b>522,626,412</b>	<b>(83,391,080)</b>	727	<b>2,357,971,181</b>	<b>1,471,806,089</b>	<b>4,503,049,972</b>	<b>1,471,892,439</b>	
Profit from Associated company						(112,768)		9,628,134		100
Income Tax Expense	(32,531,324)	23,263,788	(73,852,767)	23,263,788	417	(497,089,142)	(308,807,073)	(908,181,689)	(308,807,073)	194
<b>Net Profits for the period</b>	<b>126,947,380</b>	<b>(60,213,642)</b>	<b>448,773,645</b>	<b>(60,127,292)</b>	846	<b>1,860,769,271</b>	<b>1,162,999,016</b>	<b>3,604,496,417</b>	<b>1,163,085,366</b>	210
<b>Attributable to :</b>										
Equity holders of the Parent						1,054,305,582	578,526,143	2,025,415,030	578,612,493	
Minority Interest						806,463,691	584,472,873	1,579,081,388	584,472,873	
<b>Net Profits for the period</b>						<b>1,860,769,272</b>	<b>1,162,999,016</b>	<b>3,604,496,417</b>	<b>1,163,085,366</b>	
Basic Earnings Per Share	0.12	(0.06)	0.42	(0.14)		0.97	0.54	1.87	1.30	

# VALLIBEL ONE PLC

## CASH FLOW STATEMENT

Cash Flow for the year ended 31.03.2012

	Company		Group	
	31.03.2012 Rs.	31.03.2011 Rs.	31.03.2012 Rs.	31.03.2011 Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net Profit before Taxation	522,626,412	(83,391,080)	4,512,678,106	1,471,892,439
<b>ADJUSTMENTS FOR</b>				
Depreciation	6,117,878		695,877,214	184,822,290
Amortization of Computer Software	-		95,319,619	37,794,402
Depreciation in Market value of Quoted shares	24,520,482		280,402,725	(63,565,207)
Interest cost on Finance Leases	-		5,132,479	1,333,511
Provision For doubtful debts	-		78,430,618	65,335,921
Reversal for provision for impairment of assets	-			(4,550,827)
Provision For Defined Benefit Plan Costs	1,373,585		71,460,175	12,516,333
Profit/ (Loss) from sale of Fixed Assets	-		(31,758,218)	35,775,056
Notional Tax Credit on Interest on Treasury Bills	-		(11,270,585)	(2,235,074)
Withholding Tax attributed to Fixed Deposit & professional fees	-		(6,766,394)	(5,751,737)
(Gain) /Loss from Sale of Investments	-		(310,319,346)	(39,693,576)
Finance Cost	63,697	7,167,419	726,940,511	84,869,655
Interest Income	(339,292,962)	(85,860,329)	(351,265,939)	(86,147,544)
Negative Goodwill	-		(201,136,342)	
Dividend Written Back	-		-	(3,167,073)
Exchange Loss/(Gain)	75,061,875		107,459,512	
Profit share of investment in a associates	-		(9,628,134)	
Reversal of Stock Provision, General	-		(15,719,849)	
Dividends Received	(337,272,195)		(23,020,495)	(198,062)
<b>Operating Profit/ (Loss) before Working Capital Changes</b>	<b>(46,801,228)</b>	<b>(162,083,990)</b>	<b>5,612,815,657</b>	<b>1,689,030,507</b>
(Increase)/Decrease in Real Estate Stock	-		94,307,999	(21,936,881)
(Increase)/Decrease in Lease Rentals Receivable and Stock out on hire	-		(7,548,297,278)	(3,232,714,364)
(Increase)/Decrease in Government of Sri Lanka Treasury Bills	-		350,967,991	641,567,467
(Increase)/Decrease in Loans and Advances	-		(2,547,724,282)	(514,713,221)
(Increase)/Decrease in Gold Loans	-		(2,823,973,165)	(1,567,655,210)
(Increase)/Decrease in Trade & Other Debtors, Deposits & Prepayments	(10,452,072)	(498,357)	175,918,210	(221,047,457)
(Increase)/Decrease in Vehicle Stocks	-		392,493,285	(324,239,001)
(Increase)/Decrease in Placements with Banks	-		(644,891,715)	562,334,000
Increase/(Decrease) in Deposits from Non Bank Customers	-		6,638,018,622	1,641,627,501
Increase/(Decrease) in Trade & Other Payables	(7,876,164)	9,312,747	4,497,056,245	238,229,206
Increase/(Decrease) in Accrued Charges	-		366,710,041	
(Increase)/Decrease in Inventories	-		(673,540,578)	(30,115,966)
Increase/(Decrease) in Amounts Due to Related Companies	(22,067,364)	21,447,400	(117,523,321)	21,428,118
Increase/(Decrease) in Amounts Due from Related Companies	(62,242,168)	(25,434,257)	25,802,438	
<b>Cash Generated from Operations</b>	<b>(149,438,996)</b>	<b>(157,256,457)</b>	<b>3,798,140,149</b>	<b>(1,118,205,301)</b>
Retirement Benefits Liabilities paid	-		(45,114,513)	(1,741,627)
WHT Paid	(45,951,693)	(1,246,903)	(45,951,693)	(1,246,903)
Interest Received	347,924,806	12,736,544	359,897,783	13,023,759
Finance Cost Paid	(63,697)	(7,167,419)	(726,940,511)	(84,869,655)
Taxes Paid	-		(976,108,651)	(242,698,658)
<b>Net Cash from/(Used in) Operating Activities</b>	<b>152,470,420</b>	<b>(152,934,235)</b>	<b>2,363,922,564</b>	<b>(1,435,738,385)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition of Property, Plant & Equipment	(21,039,724)	(28,882,759)	(2,390,481,478)	(607,851,485)
Proceeds from Sale of Property, Plant & Equipment	-		78,050,096	3,035,596
Acquisition of Intangible Assets	-		(14,934,174)	(3,721,515)
(Acquisition) / Proceeds from sale of Other Investments	(1,004,509,830)	(35,235,270)	1,760,472,963	88,051,879
Investment in Associates	(37,476,813)	(280,000,000)	(37,476,813)	(280,000,000)
Increase in interest in Subsidiaries	-		(2,557,424,563)	
Acquisition of Short Term Investment	-	(4,417,810,959)	(1,541,085,913)	(2,354,339,477)
Proceeds from Short Term Investments	2,119,810,959		2,113,206,159	319,624,732
Dividends Received	337,272,195		65,873,249	198,066
Disposal of Subsidiaries	-		(14,741,764)	
Acquisition of Subsidiaries (Note 10)	(2,081,524,721)	(75,542,820)	(2,560,950,290)	(439,804,143)
<b>Net Cash used in Investing Activities</b>	<b>(687,467,934)</b>	<b>(4,837,471,808)</b>	<b>(5,099,492,528)</b>	<b>(3,274,806,347)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Principal Payment under Finance Lease Liability	-		(30,676,214)	(8,584,086)
Issue of Shares	532,796,750	5,009,444,470	632,796,750	5,009,444,470
Net Proceeds from Non interest Bearing Loans & Borrowings	-		139,993,372	
Proceeds from Interest Bearing Loans & Borrowings	-		3,166,208,904	1,362,410,858
Repayment of Interest Bearing Loans & Borrowings	-		(2,247,284,471)	(1,247,534,334)
Debenture Issue	-		545,000,000	
Dividend Paid	-		(370,513,592)	(3,909,656)
<b>Net Cash from Financing Activities</b>	<b>532,796,750</b>	<b>5,009,444,470</b>	<b>1,835,524,749</b>	<b>5,111,827,252</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(2,200,764)</b>	<b>19,038,427</b>	<b>(900,045,215)</b>	<b>401,282,520</b>
<b>Cash and Cash Equivalents at the beginning of the Period</b>	<b>19,038,427</b>		<b>401,282,520</b>	
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>16,837,663</b>	<b>19,038,427</b>	<b>(498,762,695)</b>	<b>401,282,520</b>

**VALLIBEL ONE PLC**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 31st March 2012

Company	Stated Capital Rs.	Reserve Fund Rs.	Investment Fund Reserve Rs.	General Reserve Rs.	Consolidated Exchange Reserve Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Minority Interest Rs.	Total Rs.
<b>Balance as at 09 June 2010</b>									-
Profit/ (Loss) for the period							(60,127,292)		(60,127,292)
Issue of Shares	26,631,186,970								26,631,186,970
<b>Balance as at 31st March 2011</b>	26,631,186,970						(60,127,292)		26,571,059,678
Issue of Shares	532,796,789								532,796,789
Profit/ (Loss) for the period	-						448,773,645		448,773,645
<b>Balance as at 31st March 2012</b>	27,163,983,759	-	-	-	-	-	388,646,353	-	27,552,630,112
<b>Group</b>									
<b>Balance as at 09th June 2010</b>									-
Profit/ (Loss) for the period							578,612,493	584,472,873	1,163,085,366
Appropriation of Bad Debts							2,255,520	1,936,118	4,191,638
Issue of Shares	26,631,186,970								26,631,186,970
Acquisition of Subsidiaries								3,886,388,431	3,886,388,431
Transfers		58,951,071	16,602,912				(75,553,983)		-
<b>Balance as at 31st March 2011</b>	26,631,186,970	58,951,071	16,602,912	-	-	-	505,314,030	4,472,797,422	31,684,852,405
Profit/ (Loss) for the period							2,025,415,030	1,579,081,388	3,604,496,417
Appropriation of Bad Debts							5,500,182	4,559,747	10,059,929
Issue of Shares	532,796,789								532,796,789
Acquisition of Subsidiaries								1,372,868,217	1,372,868,217
Adjustment due to changes in holding								(1,467,295,395)	(1,467,295,395)
Transfers		178,160,193	93,011,165	50,665,266		(38,444,488)	(289,036,020)	42,459,020	36,815,136
Dividend paid to Minority Share holders								(330,695,582)	(330,695,582)
Exchange Equalization for the year					166,410,784			166,410,784	332,821,567
<b>Balance as at 31st March 2012</b>	27,163,983,759	237,111,264	109,614,077	50,665,266	166,410,784	(38,444,488)	2,247,193,221	5,840,185,600	35,776,719,483

# VALLIBEL ONE PLC

## NOTES TO THE FINANCIAL STATEMENTS

- 1 Financial year of the company ends on 31st March.
- 2 Figures for the Year ended 31st March 2012 are provisional and subject to audit. Property Plant and Equipment & intangible Assets as at 31st March 2011 were restated due to revaluation of Assets.
- 3 Number of fully paid ordinary shares as at 31st March 2012 is 1,086,559,353 (31st March 2011- 1,065,247,483)
- 4 The Balance Sheet of the Company as at 31st March 2012 and Statements of Income, Changes in Equity and Cash Flow for the period then ended have been prepared in accordance with Sri Lanka Accounting Standards and are in agreement with the books of accounts maintained by the Company and have provided the information required by the Colombo Stock Exchange.
- 5 The Company has adopted consistent accounting policies and method of computation as disclosed in the Annual Report for the year ended 31st March 2011.
- 6 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the Year ended March 2011.
- 7 The Company has acquired 61.2% stake of Lewis Brown & Company Limited at a cost of Rs.1,910,538,352/-on 23rd of June 2011. The company has also acquired 50% stake of Orit Apparels Lanka Private Limited at a cost of Rs.801,944,645/- on 1st of July 2011.
- 8 The Consolidated Financial Statements of the Company for the period ended 31 March 2012 comprise of the Company and its Subsidiaries. the details of Subsidiaries are as follows:

<u>Company Name</u>	<u>Ownership percentage</u>
Royal Ceramics Lanka PLC	51.01%
L B Finance PLC	64.18%
Greener Water Ltd	100.00%
Delmege (Private) Limited (Formally known as Lewis Brown & Company (Private)	61.20%
Orit Apparels Lanka (Private) Limited	50.00%

- 9 There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the Financial Statements other than the acquisition of 51% of the issued shares of Asia Siyaka Commodities (Private) Limited by Royal Ceramics Lanka PLC at a total consideration of Rs. 336,600,000 on 5th April 2012

## 10 Acquisition of subsidiaries

The fair value of assets acquired and liabilities assumed of Lewis Brown & Company (Private) Limited, Orit apparels Lanka (Private) Limited and Ever paint & Chemical industries (Private) limited as follows

### ASSETS

Cash and Cash Equivalents	(113,312,541)
Other Debtors, Deposits and Prepayments	3,227,739,994
Investments in Securities	463,833,309
Differed Tax assets	14,802,236
Income Tax Recoverable	52,913,832
Inventories	2,359,883,564
Intangible Assets	3,311,254
Property, Plant and Equipment	3,372,582,346
	<u>9,381,753,994</u>

### LIABILITIES

Interest Bearing Loans and Borrowings	3,321,076,655
Non Interest Bearing Loans and Borrowings	462,786,373
Trade and Other Payables	1,461,512,641
Dividend Payable	1,782,315
Debentures	50,376,121
Retirement Benefit Liability	106,973,391
Income Tax Liabilities	(176,074)
Deferred Tax Liabilities	47,271,017
	<u>5,451,602,439</u>

Net Assets	3,930,151,555
Minority Interest	1,676,117,200
Net Assets Acquired (61.2% im Lewis Brown& Co (Pvt) Limited, 50% of Orit apparels Lanka (Pvt) Limited and 51% of Ever Paint & Chemical Industries (Pvt) Limited.	2,254,034,355
Good Will	606,048,644
Total Value of investment Acquired	<u>(2,860,082,999)</u>
Payable in considarartion	<u>412,445,250</u>
Cash Consideration paid on acquisition of subsidiaries	<u>(2,447,637,749)</u>
Cash and cash equivalents of subsidiaries acquired	<u>(113,312,541)</u>
Net Cash Outflow on acquisition of subsidiaries	<u>(2,560,950,290)</u>

## VALLIBEL ONE PLC

### 11 Segment Results '000

	Investment		Tiles		Sanitary wear		Paints		Finace		Hotel		Consumer		Life style		Tea & coir		Health Care		Insurance		Transport		Other		Apparel		Group		Group	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011		
Revenue			5,909,930	2,406,701	897,368	300,779	143,681		7,238,587	2,357,764			2,833,749	936,794	1,105,531	624,010	76,373	137,114							6,701,437	26,605,697	5,065,243					
Cost of Sales			(2,943,966)	(1,202,499)	(609,740)	(237,949)	(108,805)		(3,303,484)	(1,050,369)			(2,386,014)	(687,219)	(1,023,303)	(548,545)	(1,931)								(6,494,978)	(18,107,984)	(2,490,818)					
<b>Gross Profit/ (Loss)</b>			2,965,964	1,204,202	287,628	62,830	34,877		3,935,103	1,307,394			447,735	249,576	82,227	75,466	74,442	137,114	1,124						206,459	8,497,713	2,574,425					
Other Income and Gains	99,189	24,422	298,910	7,399	508	91	757		573,790	232,542	90		1,449	22,881	14,333	58	(15,955)	50,747	11,147						30,846	1,088,749	264,454					
Administrative Expenses	(85,491)	(162,084)	(423,241)	(250,171)	(18,441)	(8,075)	(6,399)		(868,862)	(269,808)	(20,723)	(251)	(148,482)	(84,844)	(71,006)	(48,134)	(65,757)	(152,365)	(83,663)						(193,675)	(2,271,083)	(690,389)					
Distribution Expenses			(812,321)	(194,248)	(20,287)	(3,753)	(25,738)		(854,614)	(232,822)			(169,006)	(69,789)	(3,307)	(12,405)	2,832	(10,167)	(34)							(1,974,835)	(430,823)					
Fianace Cost	(75,126)	(7,167)	(290,442)	(62,493)	(35,404)	(15,210)	(1,780)				(23)	(1)	(118,138)	(23,002)	(7,408)	(4,009)		(14,372)	(7,670)						(120,681)	(698,054)	(84,870)					
Provision for fall in value of Investments, Bad and Doubtful Loans and Write Offs	(24,520)		(80,764)						(78,431)	(71,502)																(183,715)	(71,502)					
Negative Good will																									201,136	201,136						
<b>Profit From Operations</b>	(85,948)	(144,829)	1,658,107	704,689	214,004	35,883	1,717		2,706,986	965,805	(20,656)	(252)	13,559	94,822	14,839	10,975	(4,438)	10,957	(79,096)						124,085	4,659,912	1,561,296					
Value Added Tax on Financial Service									(156,862)	(89,403)																(156,862)	(89,403)					
<b>Profit/(Loss) before tax</b>	(85,948)	(144,829)	1,658,107	704,689	214,004	35,883	1,717		2,550,124	876,401	(20,656)	(252)	13,559	94,822	14,839	10,975	(4,438)	10,957	(79,096)						124,085	4,503,050	1,471,892					
Profit from Associates Company	-										9,628															9,628						
Income Tax Expense	(73,853)	23,264	(15,716)	(64,878)			(907)		(727,527)	(267,192)	(3,092)		(29,479)	(23,602)	(5,325)	(2,449)	(1,057)	(3,847)	(6,772)						(14,554)	(908,182)	(308,807)					
<b>Net Profits for the Period</b>	(159,801)	(121,566)	1,642,391	639,811	214,004	35,883	809		1,822,596	609,209	(14,120)	(252)	(15,920)	71,219	9,514	8,526	(5,495)	7,110	(85,868)						109,531	3,604,496	1,163,085					

### 12 Saegment Assets and Liabilities '000

<b>Segment Assets</b>	20,621,567	19,043,131	7,088,908	7,263,183	2,183,166	2,123,552	180,552	43,504,561	28,824,501	372,962	299,484	1,603,521	664,165	213,427	559,323	11,458	359,950	1,710,824	5,320,484	84,394,867	57,553,851
<b>Segment Liabilities</b>	500,588	30,093	4,248,798	2,767,087	485,606	639,997	181,210	36,934,937	22,422,163	11,314	9,658	1,578,034	519,183	127,822	495,927	37,733	245,866	132,423	3,118,706	48,618,148	25,868,999

### 11 Market prices of the Six month ended 31st March 2012

	<u>2012</u>
Highest	Rs.38.50
Lowest	Rs.15.10
Closing	Rs.19.00

\* As at 31.03.2011 the company was not listed on the colombo stock exchange.

### 12 Directors Shareholding As At 31st March 2012.

Name	No of shares As at 31st March 2012	No of shares As at 31st March 2011
K D D Perera	686,351,969	685,351,969
W D N H Perera	Nil	8,200,000
S H Amarasekera	1,000,000	1,000,000
J A S S Adhietty	100,000	100,000
K Fernando	800,000	800,000
R N Asirwatham	800	Nil

### 13 The Twenty Major Share Holders As At 31st March 2012.

	No of Shares	(% of issued Capital
1 K D D Perera	686,351,969	63.167
2 Vallibel Investments (Private) Limited	91,966,451	8.464
3 Vallibel Leisure (Private) Limited	91,929,063	8.461
4 Employees Provident Fund	61,258,500	5.638
5 Bank of Ceylon A/c Ceybank Unit Trust	5,898,401	0.543
6 Mercantile Investments and Finance PLC	5,176,000	0.476
7 Rosewood (Pvt) Limited-Account No.2	4,303,300	0.396
8 Aviva NDB Insurance PLC A/C No.7	3,150,000	0.290
9 Mr S N Kumar	2,613,000	0.240
10 Merrill J Fernando & Sons (Pvt) Ltd	2,299,000	0.212
11 Seylan Bank PLC / ARC Capital (Pvt) Ltd	2,174,599	0.200
12 Mrs D P N Kumar	2,090,000	0.192
13 Mr A Esufally	2,090,000	0.192
14 Standard Chartered Bank Singapore S/A HL Bank Singapore Branch	2,090,000	0.192
15 Esna Holdings (Pvt) Ltd	2,090,000	0.192
16 Mr H R S Wijeratne	2,069,000	0.190
17 Mr M Sritharan	2,051,000	0.189
18 Employees Trust Fund Board	2,024,600	0.186
19 Mr A M Weerasinghe	2,000,000	0.184
20 Wickramaratnes (Pvt) Limited	1,865,000	0.172
	<hr/>	
	975,489,883	89.778
Others	111,069,470	10.222
Total	<hr/> <b>1,086,559,353</b> <hr/>	<b>100.000</b>

14 The percentage of shares held by the public as at 31 st March 2012 – 19.69%

# VALLIBEL ONE PLC

## Corporate Information

**Name of Company**

Vallibel One PLC

**Legal Form**

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

**Date of Incorporation**

09 th June 2010

**Company Registration Number**

P.B 3831

**Nature of the Business**

Diversified holding company with strategic investment

**Board of Directors**

K.D.D.Perera – Chairman

W.D.N.H.Perera

J A S S Adhietty

K Fernando

S.H.Amarasekera

R N Asirwatham

**Head Office and Registered Office**

29, West Tower, World Trade Center

Colombo 01

Telephone: 011 2445577

Fax: 011 2441444

**Subsidiary Companies**

Royal Ceramics Lanka PLC

Royal Ceramics Distributors (Private) Limited

Royal Porcelain (Private) Limited

Rocell Bathware Limited

Ever Paint and Chemical Industries (Pvt) Ltd

L B Finance PLC

Greener Water Ltd

Delmege (Private) Limited (Formally known as Lewis Brown & Company Limited)

Orit Apparels Lanka (Private) Limited

**Company Secretaries**

P W Corporate Secretarial (Private) Ltd

No.3/17, Kynsey Road,

Colombo 08.

Telephone: 011 4640360

Fax: 011 4740588

E-mail:pwcs@pwcs.lk

**Auditors**

Ernst & Young

Chartered Accountants

No.201, De Saram Place

Colombo 10.

**Bankers**

Pan Asia Banking corporation PLC.

Sampath Bank PLC.

Hatton National Bank PLC.