VALLIBEL ONE PLC INTERIM FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 31ST MARCH 2018

Company	Gre	oup						
As at 31.03.2018 31.03.2017 31	1.03.2018	31.03.2017						
Rs.'000 Rs.'000	Rs.'000	(Restated) Rs.'000						
ASSETS								
Cash and Bank         9,838         399,210	7,384,584	5,378,756						
Financial Assets - Fair Value Through Profit or Loss     65,046     110,560       Loans and Receivable     -     150,000	118,234	161,264						
	39,894,276 62,489,686	33,638,779 55,659,388						
	11,694,856	7,951,947						
Other Financial Assets 718,943 1,400,762	7,918,184	8,386,082						
Trade and Other Receivables 67,051 230,981	6,843,603	6,452,170						
Other Non Financial Assets     -     -       Investments in Subsidiaries     19,318,390     18,802,890	1,892,176	1,296,826						
Investment in Associate 19,510,590 10,602,690	618,392	587,838						
Amounts Due From Related Parties 215,625 26,074	-	-						
Deferred Tax Assets	14,686	340,549						
Income Tax Recoverable 4,219 5,270	136,771	115,943						
	12,552,520	10,031,785						
Intangible Assets Investment property	12,983,839 1,287,007	13,046,742 706,000						
Leasehold rights Over Mining Lands	6,536	16,080						
Biological Assets	2,712,627	2,575,552						
-	37,479,880	29,566,426						
Assets Classified as Held for Sale	145,007	137,815						
Testal Accester 22,452,000 20,452,225 2	206,172,864	176 040 042						
Total Assets         32,452,909         29,452,325         2	206,172,864	176,049,943						
LIABILITIES								
	25,693,372	26,636,388						
	72,946,011	60,401,955						
	22,601,387	16,155,167						
Trade and Other Payables 6,007 8,855	5,389,102	4,954,353						
Other Financial Liabilities	2,192,470	2,403,943						
Other Non Financial Liabilities     -     -       Dividend Payable     9,456     7,648	853,165 208,563	591,994 113,083						
Employee Benefit Liabilities 5,976 3,809	1,478,707	1,211,122						
Income Tax Liabilities 17,198 6,062	937,287	1,220,668						
Deferred Tax Liabilities 1,280 2,461	5,391,524	1,711,056						
Capital Grants	-	-						
Liabilities Directly Associated with the Assets Classified as Held for Sale	10 000	127.044						
	18,822 137,710,410	137,944 115,537,673						
		110,000,000						
Shareholders' Funds								
Equity Attributable to Equity Holders of the Parent								
	27,163,984	27,163,984						
	20,726,930 47,890,914	14,417,588 41,581,572						
	20,571,539	18,930,698						
	68,462,453	60,512,271						
Total Equity and Liabilities         32,452,909         29,452,325         2	206,172,864	176,049,943						
Net Asset Per Share (Rs.)         28.85         26.71	44.08	38.27						
These Financial Statements are in Compliance with the requirements of Companies Act No. 07 of 2007.								
Sgd. Chief Financial Officer								
The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by,								
Sgd. Sgd.								
Director Direct	or							
25/5/2018								

VALLIBEL ONE PLC STATEMENT OF INCOME										
	Company				1		Group			
For the Year ended 31st March	2018 Quarter	2017 Quarter	2018 Cumulative	2017 Cumulative	Variance %	2018 Quarter	2017 Quarter	2018 Cumulative	2017 Cumulative (Restated)	Variance %
	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Revenue	-	-	-	-	-	16,430,391	14,302,553	60,968,862	52,936,402	15
Cost of Sales	-	-	-	-	-	(9,243,222)	(7,967,382)	(34,808,482)	(29,205,629)	(19)
Gross Profit	-	-	-	-	-	7,187,169	6,335,171	26,160,379	23,730,773	10
Dividend Income	761,612	1,150,127	1,221,112	2,020,305	(40)	(1,957)	451,239	18,431	473,326	(96)
Other operating income	43,476	40,267	157,614	48,216	227	287,661	406,736	575,007	721,926	(20)
Administrative Expenses	(40,458)	(47,374)	(183,596)	(162,506)	(13)	(1,285,847)	(1,371,953)	(5,075,198)	(5,031,122)	(1)
Distribution Expenses	-	-	-	-	-	(1,314,664)	(1,037,920)	(4,786,367)	(4,196,336)	(14)
Other Operating Expenses	(167)	-	(167)	-	-	(1,033,952)	(367,285)	(3,165,883)	(1,863,688)	(70)
Loss from the Difference Between the Fair Value of the Retained Interest and the Carring Value of the Investment in Associates.	-	-	-	(828,882)	100	-	-	-	(3,297,525)	100
Gain / (loss) on Gold Auction	-	-	-	-	-	(2,862)	(48)	(2,995)	(2,201)	(36)
Results from Operating Activities	764,463	1,143,020	1,194,962	1,077,133	11	3,835,548	4,415,939	13,723,375	10,535,153	30
Finance Cost Finance Income	(1,425) 32,323	(14,187) 32,381	(2,183) 165,026	(14,187) 242,759	(85) (32)	(500,895) 100,984	(395,810) 114,489	(1,915,045) 381,975	(1,611,279) 455,607	(19) (16)
Net Finance Cost	30,898	18,194	162,843	228,573	(29)	(399,910)	(281,320)	(1,533,070)	(1,155,672)	(33)
Share of Results of Equity Accounted Investees	-	-	-	-	-	26,172	234,442	30,553	687,150	(96)
Reclassification of the Gain/Loss Recognised in OCI Through Retained Earnings	(147,164)	-	(147,164)	-	(100)	(147,164)	-	(147,164)	(648,594)	77
Profit Before Value Added Tax	648,198	1,161,214	1,210,641	1,305,705	(7)	3,314,646	4,369,060	12,073,695	9,418,037	28
Value Added Tax on Financial Services	-	-	-	-	-	(376,412)	(348,895)	(1,336,693)	(1,027,101)	(30)
Profit Before Tax	648,198	1,161,214	1,210,641	1,305,705	(7)	2,938,234	4,020,165	10,737,002	8,390,936	28
Income Tax Expense	(18,578)	(19,894)	(55,792)	(65,932)	15	(1,310,179)	(1,122,745)	(3,926,815)	(3,761,722)	(4)
Profit/(Loss) for the Year from Continuing Operation	629,620	1,141,320	1,154,849	1,239,773	(7)	1,628,055	2,897,420	6,810,187	4,629,215	47
Discontinued Operation Loss After Rax for the Period from Discontinued Operations Net Profit/Loss) for the Year	629,620	1,141,320	1,154,849	1,239,773	(7)	(17,992) 1,610,064	(151,646) 2,745,774	(40,673) 6,769,514	(195,550) 4,433,665	79 53
Attributable to :	,.20	-,,-20	1,121,040	-,,-10		-,,	-,,- /-	.,,	.,,	
Equity Holders of the Parent Non - Controlling Interests	629,620	1,141,320	1,154,849	1,239,773	(7)	892,452 717,612	1,515,959 1,229,816	3,609,109 3,160,404	640,204 3,793,461	464 (17)
	629,620	1,141,320	1,154,849	1,239,773	(7)	1,610,064	2,745,774	6,769,514	4,433,665	53
Earnings Per Share (Rs.)	0.58	1.05	1.06	1.14		0.82	1.40	3.32	0.59	

VALLIBEL ONE PLC STATEMENT OF COMREHENSIVE INCOME										
For the Year ended 31st March	2018 Quarter Rs.'000	2017 Quarter Rs. '000	2018 Cumulative Rs.'000	2017 Cumulative Rs.'000	Variance %	2018 Quarter Rs.'000	2017 Quarter Rs.'000	2018 Cumulative Rs.'000	2017 Cumulative ( <i>Restated</i> ) Rs.'000	Variance %
Net Profit for the Year	629,620	1,141,320	1,154,849	1,239,773	(7)	1,610,064	2,745,774	6,769,514	4,433,665	53
Other comprehensive Income To be Reclassified to Profit or Loss in Subsequest Period Share of other Comprehensive Income of Equity Accounted Investees Reclassification of the Gain/Loss Recognised in OCI Through Retained Earnings Net Gain/(Loss) on Available for Sale Financial Assets Exchange Difference on Translation of Foreign Operations Not to be Reclassified to Profit or Loss in Subsequent Period Realisation of Aevaluation Reserve - Transfer Out Realisation of Land & Building- Net of tax Acturial Loss on Defined Benefit Plans Income Tax Effect	- 147,164 (509,952) - - - - (591) 165	- (69,355) - - - 690 (193)	- 147,164 1,567,953 - - - (591) 165	- 751,336 - - - 690 (193)	- 100 109 - - (186) 186	- 147,164 (513,794) 5,870 - 1,564,625 (154,280) 36,249	(87,493) 6,320 - 2,387,696 61,778 (11,591)	8,454 - 1,564,625 (154,280)	23,432 648,594 724,209 3,031 (202,635) 39,734 2,387,696 61,778 (11,591)	(100) (34) (350)
Other Comprehensive Income for the Year, Net of Tax	(363,214)	(68,858)	1,714,691	751,833	128	1,085,833	2,356,710	3,177,798	3,674,248	(14)
Total Comprehensive Income for the Year, Net of Tax	266,406	1,072,462	2,869,540	1,991,606	44	2,695,897	5,102,485	9,947,312	8,107,913	23
Total Comprehensive Income Attributable to : Equity Holders of the Parent Non - Controlling Interests	266,406 - <b>266,406</b>	1,072,462 - 1,072,462	2,869,540 - <b>2,869,540</b>	1,991,606 - <b>1,991,606</b>	44 44	2,115,856 580,041 <b>2,695,897</b>	2,699,371 2,403,114 <b>5,102,485</b>	6,919,351 3,027,961 <b>9,947,312</b>	3,145,907 4,962,006 <b>8,107,913</b>	120 (39) 23

# VALLIBEL ONE PLC STATEMENT OF CHANGES IN EQUITY- COMPANY

For the Year ended 31st March	Stated Capital	Available for Sale	Retained	Total
	Rs.'000	Reserve Rs.'000	Earnings/ (Losses) Rs.'000	Rs.'000
	KS. 000	KS. 000	KS. 000	<b>KS.</b> 000
Balance as at 01st April 2016	27,163,984	(351,118)	762,296	27,575,162
Profit for the Year	-	-	1,239,773	1,239,773
Other Comprehensive Income	-	751,336	497	751,833
Dividend Paid	-	-	(543,280)	(543,280)
Balance as at 31st March 2017	27,163,984	400,218	1,459,286	29,023,488
Balance as at 01st April 2017	27,163,984	400,218	1,459,286	29,023,488
Profit for the Year		-	1,154,849	1,154,849
Other Comprehensive Income				
Net Gain/(Loss) on Available for sale Financial Assets	-	1,567,953	-	1,567,953
Reclassification of the Gain/Loss Recognised in OCI Through Retained Earnings	-	147,164	-	147,164
Acturial Gain/(Loss) on Retirement benefit obligations	-	-	(425)	(425)
Total Other Comprehensive Income	-	1,715,117	(425)	1,714,691
Dividend Paid	-	-	(543,280)	(543,280)
Balance as at 31st March 2018	27,163,984	2,115,335	2,070,430	31,349,749

# VALLIBEL ONE PLC STATEMENT OF CHANGES IN EQUITY- GROUP

For the Year ended 31st March Rs.'000	Stated	Treasury	Capital	Of	her Component of Eq	mity	Revenue	Reserve	Hedge	Actuarial	Shareholder's	Non Controlling	Total
FOR THE FEAL CHIER SIST MATCH IS, 000	Capital	Shares	Reserve	Available for	Foreign Currency Translation	Revaluation	General Reserve	Retained	Reserve	Gain/ (Loss)	Fund	Interest	Equity
			Fund	Sale Reserve	Reserve	Reserve		Earnings		Reserve			
Balance as at 01st April 2016	<b>Rs.</b> 27,163,984	<b>Rs.</b> (44,112)	<b>Rs.</b> 1,433,306	<b>Rs.</b> (996,972)	<b>Rs.</b> 6,057	<b>Rs.</b> 1,143,873	578,449	<b>Rs.</b> 8,839,685	Rs. (32,984)	<b>Rs.</b> (126)	<b>Rs.</b> 38,091,162	<b>Rs.</b> 16,579,367	<b>Rs.</b> 54,670,528
Prior Year Adjustment	-	-	-	-	-	-	-	129,657	-	-	129,657	158,879	288,536
Balance as at 01st April 2016-(Restated)	27,163,984	(44,112)	1,433,306	(996,972)	6,057	1,143,873	578,449	8,969,342	(32,984)	(126)	38,220,818	16,738,246	54,959,064
Profit for the Year	-	-	-	-	-	-	-	640,204	-	-	640,204	3,793,461	4,433,665
Realisation of Revaluation Reserve - Transfer Out	-		-	-	-	-	-	202,635		-	202,635		202,635
Realisation of Acturial loss - Transfer Out	-	-	-	-	-		-	(39,734)	-	-	(39,734)		(39,734)
Other Comprehensive Income Share of Other Comprehensive Income of Equity Accounted Investees Reclassification of the Gain/Loss Recognised in OCI by the Investment in			-	23,693	(261)	-	-	-			23,432		23,432
Associate to Retained Earnings	-		-	654,012	(5,544)	-	-	-		126	648,594		648,594
Realisation of Revaluation Reserve - Transfer Out Realisation of Acturial Loss - Transfer Out	-	-	-	-	-	(202,635)	-	-	39,734	-	(202,635) 39,734		(202,635) 39,734
Exchange Difference on Translation of Foreign Operations	-	-	-	-	1,546	-	-		-	-	1,546	1,485	3,031
Net Gain/(Loss) on Available for Sale Financial Assets Revaluation of Land & Buildings	-	-	-	733,756	-	- 1,255,449	-	-	-	-	733,756 1,255,449	(9,547) 1,132,247	724,209 2,387,696
Acturial Gain/(Loss) on Retirement Benefit Obligations	-	-		-	-	1,255,449	-	-	5.827	-	1,255,449	44,360	2,587,696
Total Other Comprehensive Income	-	-	-	1,411,462	(4,259)	1,052,814	-	-	45,562	126	2,505,703	1,168,545	3,674,248
Effect on Change in Holding	-	-	-	-			-	580,216	-	-	580,216	(1,530,340)	(950,124)
Transfers	-	-	783,641	-	-	-	-	(783,641)	-	-	-	-	-
Write Back of Unclaimed Dividends	-	-	-	-		-	-	15,010	-	-	15,010		15,010
Dividend Paid	-	-	-	-	-	-	-	(543,280)	-	-	(543,280)	(1,239,214)	(1,782,494)
Balance as at 31st March 2017-(Restated)	27,163,984	(44,112)	2,216,947	414,490	1,798	2,196,687	578,449	9,040,751	12,578	(0)	41,581,572	18,930,698	60,512,271
Profit for the Year	-	-		-			-	3,609,109	-		3,609,109	3,160,404	6,769,514
Other Comprehensive Income Exchange Difference on Translation of Foreign Operations Reclassification of the Gain/Loss Recognised in OCI Through Retained	-	-	-	-	5,275	-	-	-	-	-	5,275	3,178	8,454
Earnings	-	-	-	147,164	-	-	-	-	-	-	147,164		147,164
Net Gain/(Loss) on Available for Sale Financial Assets	-	-	-	1,573,017	-	-	-	-	-	-	1,573,017	2,570	1,575,587
Revaluation of Land & Buildings Acturial Gain/(Loss) on Retirement benefit obligations			-		-	1,655,027	-		(70,242)		1,655,027 (70,242)	(90,401) (47,790)	1,564,625 (118,032)
Total other Comprehensive Income	-	-	-	1,720,181	5,275	1,655,027	-	-	(70,242)	-	3,310,242	(132,443)	3,177,798
Transfers		-	850,144	-		-	-	(850,144)	-		-		
Acquisition of Non controling interest	-	-	-	-	-	-	-	(71,422)	-	-	(71,422)	(219,616)	(291,038)
Written Back on Unclaimed Dividend	-	-		-			-	4,231	-		4,231	3,621	7,852
Share issue - Minority Interest		-	-	-		-		-	-			5,996	5,996
Dividend Paid	-	-	-	-		-	-	(542,819)	-		(542,819)	(1,177,121)	(1,719,940)
Balance as at 31st March 2018	27,163,984	(44,112)	3,067,091	2,134,671	7,073	3,851,714	578,449	11,189,707	(57,664)	(0)	47,890,914	20,571,539	68,462,453

Sept Divided         - (33.400)         - (33.400)           Impairment of Cadewill         - (34.200)         - (34.200)           Impairment of Cadewill         - (34.200)         - (34.200)           Amortization of Capital Crants         (35.208)         - (34.200)           Space Canadian Comparison         - (34.200)         (35.208)           Nettical Diversition         - (34.200)         (35.208)           Space Canadian Comparison         - (34.200)         (34.200)           Provision For Ball Im Value Groups Canadian Constance         - (34.200)         (12.550)           Provision For Divergin Schulth Constance         - (34.200)         (12.550)           Provision For Divergin Schulth Constance         - (34.200)         (12.550)           Allowances for impairment Constance         - (34.200)         - (34.200)           Allowances for impairment Constance         - (34.200)         - (34.200)           Allowances for impairment Constance         - (34.200)         - (34.200)           Dividend Received         - (34.200)         - (34.200)         - (34.200)           Chronic Dividend Received         - (34.200)         - (34.200)         - (34.200)           Finance Icone         - (34.200)         - (34.200)         - (34.200)           Concreacy Decrem	VALLIBEL ONE CASH FLOW STATEM				
ASI II CONS REMO OPERATING ACTIVITIESRevousRevousRevousRevousRevousRevousRevousRevousCASI II CONS REMO OPERATING ACTIVITIES1201.51	For the Veer and ed				
CASH PLOWS FROM OPERATING ACTIVITIES         Image: Control of Control Cont	For the Year ended	51.05.2018	51.05.2017	51.05.2018	
Ner Porfur (Loss) Before Tax from Discontinued Operations         1,20,641         1,305,705         8,309,36           Porfur (Loss) Before Tax from Discontinued Operations         167         (2,357)         (23,07)           Porfur (Loss) Before Tax from Discontinued Operations         167         (2,357)         (23,07)           Chargen for Fusk from Discontinued Operations         167         (2,357)         (23,07)           Chargen for Fusk from Discontinued Property         -         (34,010)           Sept Divided         (34,010)         (34,010)           Impairment of Asses held for sale Investment         (33,000)         (34,010)           Impairment of Asses held for sale Investments         (33,000)         (32,000)           Provision for Units         (33,000)         (32,000)         (32,000)           Spar of results of Tapiny Accounted Investments         -         -         2,387         7,387           Provision for Units         1,575         1,50         20,359         (20,359)         (20,359)           Provision for Investments         -         -         -         (43,831)         (46,858)           Provision for Investments         -         -         (43,831)         (46,868)         -         -         (43,841)         -         -         <	CASH FLOWS FROM OPERATING ACTIVITIES	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Perift (Loss) Before Tax from Discontinued Operations         (40.073)         (95.58)           ADUSTNEXTS FOR         (17.077)         (17.074)         (17.077)         (17.074)         (17.044)         (17.074)         (17.044)         (17.074)         (17.074)         (17.074)         (17.074)         (17.074)         (17.074)         (17.074)         (17.074)         (17.					
AUSTMENTS FOR Portial Loss on alls of Propertials Common Diparts of Archive Sequences         10         21 <th2< td=""><td></td><td>1,210,641</td><td>1,305,705</td><td></td><td></td></th2<>		1,210,641	1,305,705		
Profit         1167         (2.357)         (07,677)         (2.08,61)           Gain on Disposid of Available for sile Investment         -				( ,,,,,,,	( , ,
Depreciation         10.228         10.507         1.820,216         1.024.89           Chaing in fair value of biological Assets         -         -         6.44995         (0.8157)           Chaing in fair value of lowening the previous         -         -         6.44995         (0.8157)           Chaing in fair value of lowening the previous         -         -         6.44995         (0.8157)           Amortzation of Capital Grants         -         -         6.44995         (0.6072)         (1.352)           Provision for Fail In Value of Investments         -         -         6.44995         (0.6072)         (1.352)           Amortzation         Capital Canas         -         -         4.4165         (1.255)         (0.6072)         (1.352)           Net of Spaths of Equity control Investments         -         -         1.4165         (1.255)         (1.6072)         (1.353)         -         -         1.95331         -         -         1.95331         -         -         1.95331         -         -         1.95331         -         -         1.95333         -         -         1.953331         -         -         1.953331         -         -         1.953331         -         -         1.953331         - <td></td> <td>167</td> <td>(2,857)</td> <td>(17,677)</td> <td>(20,861)</td>		167	(2,857)	(17,677)	(20,861)
Changen in far value of biological Assets         -         -         (44995)         (91,87)           Change in far value of investments         -         -         (33,400)         (72,400)         (73,400)           Sept Divided         -         -         2,387         (73,87)         (73,87)           Amortzation of Capital Grams         6,35,60         (3,414)         (72,72)         (73,87)           Amortzation of Capital Grams         6,35,60         (3,414)         (74,72)         (73,72)           Nettriation         -         -         3,41655         -         -           Start of results of Equity Accounted Investees         -         -         -         3,320         7,873           Provision for Induiting Benefit Plan Coss         1,576         1,500         (26,274)         220,308         7,873           Allownaecs for inspirment Losses         -         -         -         64,894         -         -         64,894         -         -         64,894         -         -         1,66,76         -         -         1,61,841         -         -         1,61,841         -         -         -         1,61,841         -         -         -         1,61,841         -         -         <	Depreciation			1,820,216	1,602,439
Chaingen hir value of Investment Property         -         -         (12),600         (33,4010)           Impairment of Acasts held for sale         -         -         2,337         (13,402)           Impairment of Acasts held for sale         -         -         2,337         (13,402)           Amortzation         Captal Grams         -         -         2,337         (13,632)           Amortzation         Gaptal Captal		-			
inpartner of Acses held for sale         -         <	Chainge in fair value of Investment Property	-	-		(179,440)
Impairment of Goodwill         -         2.387         71.867           Anomization O Capital Grants         -         2.407         (3.520)           Provision For Hill in Value of Investments         5.568         (3.14)         (10.672)         (13.902)           Stare of results of Equity Accounted Investees         -         -         341.653         -           Stare of results of Equity Accounted Investees         -         -         341.653         -         -         341.653         -         -         341.653         -         -         341.653         -         -         341.653         -         -         341.653         -         -         -         341.653         -         -         -         341.653         -		-	(334,010)	-	
Provision For Fail in Value of Investments         (5.368)         (6.344)         (10.073)         (13.090)           Stare of results of Equiv Accound lawstees         -         -         341.655         -           Stare of results of Equiv Accound lawstees         -         -         341.655         -           Stare of results of Equiv Accound lawstees         -         -         341.655         -         -         341.655         -         -         341.655         -         -         341.655         -         -         341.655         -         -         341.655         -         -         341.655         -         -         341.655         -         -         -         363.68         -		-	-	2,387	
Amortization         -         222,008         83.876           Dipartment of Loans         -         -         341.655         -           Shar of results of Equity Accounted Investes         -         -         360.000         (687).150           Provision for Define Benefit Plan Costs         -         -         33.82         8.739           Provision for Define Benefit Plan Costs         1.75         1.30         265.274         223.039           Allowances for impairment Assets         -         -         195.83         -         -         195.83         -         -         195.83         -         -         10.453         -         -         195.83         -         -         10.753         -         10.753         -         10.753         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -         10.753         -         -		(5.268)	- (2.414)		
Shire of results of Equity Accounted Investes         -         (30, 50, 50, 50, 50, 50, 50, 50, 50, 50, 5		(5,508)	(3,414)		
Net (Gain) / Loss on Foreign Exchange       (85)       (1.25)       (40,700)       (12.363)         Provision for Defined Benefit Plan Costs       1.576       1.300       26.574       230.341         Allowances for inpairment Losses       -       -       1.453)       -         Provision for Defined Benefit Plan Costs       1.576       1.300       26.574       230.343         Reclasification Loss on Associate to Available for sale Finncial Assets       147.164       -       -       648.394         Reclasification Loss on Associate to Available for sale Finncial Assets       147.164       -       -       648.394         Reclasification Loss on Associate to Available for sale Finncial Assets       147.164       -       -       128.4117       123.521         (Profit) / Loss form sale of Financial Assets       1206.933       1.581.106       15.052.136       13.829.122         (Increasey Decrease in Loss and Advances       (150.000       25.000       (62.554.977)       66.81.4610         (Increasey Decrease in Cost and Advances       119.600       119.600       125.40.66       68.18.410         (Increasey Decrease in Cost and Advances       -       -       (70.057.30)       69.31.410         (Increasey Decrease in Cost and Advances       -       -       (70.59.500       65.		-	-		-
Provision for Impairment of Assets         -		(85)	(1,235)		(12,363)
Allowances for impairment Losses         -         -         10,333         -           Provision for Inventory         -         -         10,433         -           Provision for Inventory         -         -         10,433         -           Reclassification Loss on Associate to Available for sale Financial Assets         147,164         -         -         63,703         36,938           Reclassification Loss on Associate to Available for sale Financial Assets         147,164         -         -         10,843,31         (468,684)           Dividend Received         -         -         10,843,31         (468,684)         -         -         10,843,31         (468,684)         -         -         10,843,31         (468,684)         -         -         10,843,31         (468,684)         -         -         10,249,123         (43,877)         (6,81,4610)         115,050         125,240,56         13,529,122         (10,753,349)         (12,256,839)         (10,257,347)         (6,81,4610)         112,560,321         (40,7888)         C,256,839         (10,473,88)         C,256,839         (10,473,88)         C,256,839         (10,473,88)         C,256,839         (10,473,89)         C,256,839         (10,473,89)         C,256,839         (10,478,89)         C,256,839	Provision for Impairment of Assets	-	-	3,362	
Profit (Loss) on disposal of investments         -		1,576	1,390		230,349
Reclasification Loss on Associate to Available for sale Financial Assets         147,164         -         -         648,594           (Profit) / Loss from sale of Financial Assets Fair Value through Profit or Loss         -         -         (12,041)         72,220           Dividend Received         -         (12,041)         (72,220)         (72,230)           Finance Icone         (13,823)         14,187         11,915,045         (14,10,70)           Operating Profit / Loss blore Working Capital Changes         1,206,933         1,581,106         15,052,136         13,829,122           (Increase)/Decrease in Tude & Other Debors, Deposits & Prepayments         (19,00,87)         (23,43,87)         (23,43,87)         (23,44,610)           (Increase)/Decrease in Other Non Financial Assets         -         -         (12,64,75)         (33,43,61)           (Increase)/Decrease in Other Non Financial Labilities         -         -         (12,64,75)         (35,64,33)           Increase/Decrease in Indre & Other Payables         (2,379)         58,81,919         (21,117)         (33,27,524)         (463,149)           Increase/Decrease in Indre & Chabilities         -         -         (13,01,72)         (13,74)         (13,74)         (13,74)         (13,74)         (13,74)         (13,74)         (13,74)         (13,74)         <	Profit /(Loss) on disposal of investments	-	-	(1,453)	-
Cain on Disposal of Subsidiary (Profity/Loss form sale of Fnancial Assets Fair Value through Profit or Loss Dividend Received         -         82.8.82         1147,164         32.97.524           Dividend Received         -         -         (12,041)         72.250           Dividend Received         -         -         (12,041)         72.250           Content Content         -         -         (12,041)         (234,912)         (348,477)           Operating Profit (Loss) before Working Capital Changes         150.000         225.000         (6.255,497)         (6.814,810)         (232,912)         (0.843,470)           Increase)/Decrease in Loars and Advances         150.000         225.000         (6.255,497)         (6.814,810)         (0.57,739)           Increase//Decrease in Loars and Advances         -         -         (19,017)         8364,917           Increase//Decrease in Loars and Receivable         -         -         (2.544,340)         (0.37,739)           Increase//Decrease in Classen Briancial Labilities         -         -         (2.544,340)         (1.37,27)         (3.746)           Increase//Decrease in Anounts bus frain         -         -         (2.544,340)         (1.37,27)         (3.764)           Increase//Decrease in Anounts bus frain         -         -         (2.55		147.164	-	63,703	
Dividend Received         -	Gain on Disposal of Subsidiary	-	828,882		3,297,524
Finance Cost         2,183         4,187         1,915,045         1,610,701           Operating Profit/ (Loss) before Working Capital Changes         1,206,933         1,581,106         15.052,136         13,829,122           (Increase) Decrease in Loads of Other Debtors, Deposits & Prepayments         119,000         225,000         6,255,497         6,814,419           (Increase) Decrease in Dube to Duber Financial Assets         1         -         (1,917)         8,849,91           (Increase) Decrease in Dube to Customers         1         -         (1,917)         8,864,917           Increase/(Decrease) in Due to Customers         -         -         (2,51,839)         (35,7349)           Increase/(Decrease) in Due to Customers         -         -         (2,518,439)         (43,712)         (70,653,32)           Increase/(Decrease) in Due to Customers         -         -         (2,171)         73,424         -         -         (2,171)         73,424         -         -         (2,171)         73,424         -		-	-		
Operating Profit/ (Loss) before Working Capital Changes         1,206,933         1,581,106         15,052,136         13,829,122           (Increase) Decrease in Loams and Advances         150,000         225,000         6,255,497)         6,814,410         6,814,410         6,814,410         6,814,410         6,814,410         6,814,410         10,202,967         10,257,359         10,257,359         10,257,359         10,257,359         10,257,359         10,257,359         10,254,410         10,254,411         10,254,431         10,279,429         10,274,411         10,254,439         10,377,429         10,274,443         10,274,212         17,461         10,254,439         10,377,929         10,377,429 <td></td> <td></td> <td>14,187</td> <td></td> <td></td>			14,187		
(Increase)Decrease in Loans and Advances         150,000         225,000         (6,255,497)         (6,814,610)           (Increase)Decrease in Tande & Other Debtors, Deposits & Prepayments         (19,080)         (152,75)         (47,353,89)         (23,56,89)           (Increase)Decrease in Due to Banks         -         (7,926,129)         (47,353,90)         (35,36,89)           (Increase)Decrease in Due to Banks         -         (1,90,197)         8,864,917           Increase/Decrease in Tancial Labilities         -         (2,1472)         (37,474)         (46,31,42)           (Increase)Decrease in Other Financial Labilities         -         (2,11,17,178,226)         (1,37,22)         (1,379,22)         (1,379,22)         (1,31,32)           (Increase)Decrease in Anounts Due form Related Companies         -         (2,56,54)         -         -         (2,11,17,178,226)         -         -         (2,14,72)         (3,143,12)         (1,37,22)         (1,31,32)         -         -         (2,14,72)         (2,56,36)         -		· · · · ·			(348,477)
(Increasy)Decrease in Trade & Other Debtors, Deposits & Prepayments (Increasy)Decrease in Lease Rental Receivable         119,680         (15,279)         (391,433)         (1,202,967)           (Increasy)Decrease in Lease Rental Receivable         -         (7,026,129)         (10,0197)         (8,64,917)           Increase/Decrease) in Due to Banks         -         -         (19,0197)         (8,64,917)           Increase/Decrease) in Due to Customers         -         -         (10,10197)         (8,64,917)           Increase/Decrease) in Due to Outsomers         -         -         (21,1472)         (137,126)           Increase/Decrease) in Other Kon Financial Liabilities         -         -         (21,171)         (137,626)           Increase/Decrease in Abounts Due from Related Companies         -         -         (21,171)         (137,629)           Retirement Benefits Liabilities Paid         -         -         (21,171)         (13,132)           Interess (Decrease) in Abouts Nue from Related Companies         -         -         (21,171)         (13,132)           Interess (Decrease) in Abouts Nue from Related Companies         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Operating 1 tont/ (Loss) before working Capital Changes	1,200,933	1,581,100	15,052,150	13,629,122
(Increase) Decrease in Dates renal Receivable         681,819         621,021         467,898         (2,536,839)           (Increase) Correase in Case renal Receivable         -         -         (995,350)         395,611           Increase/(Decrease) in Due to Customers         -         -         (1,90,197)         886,64,917           Increase/(Decrease) in Due to Customers         -         -         12,544,056         7,668,332           Increase/(Decrease) in Ober to Customers         -         -         21,1472         137,461           Increase/(Decrease) in Ober to Customers         -         -         21,1472         137,461           Increase/(Decrease) in Ober Non Financial Liabilities         -         -         26,117         738,226           (Increase)/Decrease in Amounts Due from Related Companies         -         -         26,14,393         (1,37,929)           Increase/(Decrease) in Assets Held For Sale         -<					(6,814,610)
(Increase)/Decrease in Lease Rental Receivable       -       (7,026,129)       (10,573,349)         (Increase)/Decrease in Due no Financial Assets       -       (1,90,197)       88,64,917         Increase/(Decrease) in Tube to Banks       -       -       (1,90,197)       88,64,917         Increase/(Decrease) in Tube to Customers       -       -       (2,14,42)       18,7,461         Increase/(Decrease) in Tube to Customers       -       -       (2,11,472)       187,461         Increase/(Decrease) in Other Financial Liabilities       -       -       (2,14,472)       187,461         Increase/(Decrease) in Other Financial Liabilities       -       -       (2,14,472)       187,461         Increase/(Decrease) in Mem tories       -       -       (2,14,72)       187,461         Increase/(Decrease) in Amounts Due from Related Companies       (154,213)       225,65,69       10,498,302       8,529,481         Retirement Benefits Liabilities Paid       -					
Increase/(Decrease) in Due to Banks       -       -       (1.190.197)       8.864.917         Increase/(Decrease) in Trade & Other Payables       (2.379)       5.682       434.749       (463.132)         Increase/(Decrease) in Other Financial Liabilities       -       -       (21.1472)       137.461         Increase/(Decrease) in Other Nor Financial Liabilities       -       -       (21.1472)       137.461         Increase/(Decrease) in Mentonies       -       -       (21.1472)       (13.7461         Increase/(Decrease) in Mentonies       -       -       (2.84.439)       (1.39.7929)         Increase/(Decrease) in Auston Due from Related Companies       (154.213)       225.656       -		-	-		(10,557,349)
Increase (Decrease) in Due to Customers         -         12,544,056         7,668,332           Increase (Decrease) in Trade & Other Papables         (2,379)         5,682         434,749         (463,142)           Increase (Decrease) in Other Financial Liabilities         -         -         261,171         738,226           Increase (Decrease) in Other Non Financial Liabilities         -         -         261,171         738,226           Increase (Decrease) in Nethor Dess         -         -         263,439         (1,377,929)           Increase (Decrease) in Satest Held For Sale         -         -         2001,840         2,505,649         10,498,302         8,529,481           Retirement Benefits Liabilities Paid         -         -         324,912         437,664         -         -         -         -         324,912         437,664         -		-			
(Increase)/Decrease in Other Financial Liabilities       -       (211,472)       137,461         Increase/(Decrease) in Other Non Financial Liabilities       -       2(11,172)       138,226         (Increase)/Decrease in Inventories       -       -       2(21,472)       137,461         (Increase)/Decrease in Inventories       -       -       2(21,472)       137,461         (Increase)/Decrease in Inventories       (7,191)       (131,332)       (131,332)         (Increase)/Decrease in Anounts Due from Related Companies       (154,213)       225,636       -       -         Cash Generated from Operations       (151,969)       (149,547)       -       -       324,912       437,664         Interest Received       -       -       -       324,912       437,664       -       -         Finance Cost Paid       (2,652)       (12,513)       (1,973,066)       (1,610,701)       (6,788,788)       -	Increase/(Decrease) in Due to Customers	-	-	12,544,056	7,668,332
Increase/(Decrease) in Other Non Financial Liabilities       -       -       261,171       738,226         (Increase/(Decrease) in Assets Held For Sale       -       -       (2,584,439)       (1,397,929)         Increase/(Decrease) in Assets Held For Sale       -       -       2001,840       2,505,636       -		(2,379)			
Increase/Decrease) in Assets Held For Sale (Increase/Decrease in Amounts Due from Related Companies       (154,213)       225,636       (1,91)       (131,352)         Cash Generated from Operations       2,001,840       2,505,649       10,498,302       8,529,481         Retirement Benefits Liabilities Paid       . <td>Increase/(Decrease) in Other Non Financial Liabilities</td> <td>-</td> <td>-</td> <td>261,171</td> <td>738,226</td>	Increase/(Decrease) in Other Non Financial Liabilities	-	-	261,171	738,226
(Increase)/Decrease in Amounts Due from Related Companies       (154,213)       225,636       -       -         Cash Generated from Operations       2,001,840       2,503,649       10,498,302       8,529,481         Retirement Benefits Liabilities Paid       -       (308)       (151,969)       (149,547)         Interest Received       169,663       249,624       -       -       324,912       437,664         Finance Cost Paid       (2,652)       (12,513)       (1,973,066)       (1,610,701)       (3,253)       (3,126,881)         Net Cash from/(Used in) Operating Activities       2,123,595       2,673,577       5,867,094       4,080,317         CASH FLOWS FROM INVESTING ACTIVITIES       2,123,595       2,673,577       5,867,094       4,080,317         Proceeds from Sale of Property, Plant & Equipment       -       -       -       (2,694)       (3,613)         Proceeds form Sale of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of No Controlling Interest       -       -       (24,1750)       -       -       -       (29,1038)       (950,124)         Net Proceed from Sale of Inancial Assets       50,882       129,204       60,467       (2,562)       -       -		-	-		
Retirement Benefits Liabilities Paid Interest Received       .       (308)       (151,969)       (149,547)         Finance income Received       .       .324,912       437,664         Finance Cost Paid       .2652       .212,513       (1,973,066)       (1,610,701)         Taxes Paid	(Increase)/Decrease in Amounts Due from Related Companies	(154,213)	225,636	-	-
Interest Received       -       324,912       437,664         Finance core Reid       169,663       249,624       -         Finance Core Paid       (2,552)       (1,513)       (1,973,066)         Net Cash from/(Used in) Operating Activities       2,123,595       2,673,577       5,867,094       4,080,317         CASH FLOWS FROM INVESTING ACTIVITIES       2,123,595       2,673,577       5,867,094       4,080,317         Proceeds from Sale of Property, Plant & Equipment       0,2,528       -       -       (2,682)       (4,317)         Proceeds from Sale of Property, Plant & Equipment       -       -       (2,664)       (3,3,613)         Cost of bearer Biological Assets       -       -       (2,664)       (3,3,613)         Cost of bearer Biological Assets       -       -       (2,41,550)       (2,9,348)         Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,52)         Acquisition of Subsidiary       -       -       -       -       -       (2,51,58)         Net Proceed From Short Term Investment       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - </td <td>Cash Generated from Operations</td> <td>2,001,840</td> <td>2,505,649</td> <td>10,498,302</td> <td>8,529,481</td>	Cash Generated from Operations	2,001,840	2,505,649	10,498,302	8,529,481
Finance income Received       169,663       249,624       -         Finance Cost Paid       (2,052)       (1,2,13)       (1,973,066)       (1,610,701)         Taxes Paid       (2,522)       (68,875)       (2,830,805)       (3,126,581)         Net Cash from/(Used in) Operating Activities       2,123,595       2,673,577       5,867,094       4,080,317         CASH FLOWS FROM INVESTING ACTIVITIES       2,123,595       2,673,577       5,867,094       4,080,317         Proceeds from Sale of Intargible Assets       -       -       (25,694)       (3,613)         Cost of bearer Biological Assets       -       -       (241,550)       (29,934)         Net Proceeds from Sale of Intargible Assets       50,882       129,204       60,467       (2,562)         Acquisition of Non Controlling Interest       -       -       (241,550)       (29,934)         Net Proceed From Short Term Investment       -       -       -       (25,158)         Dividend Received       -       -       18,431       583,100       -         Proceed from leasehold right on Mining       -       -       1,42,1950       -       -       (25,158)         Dividend Received       -       -       18,431       583,108       -	Retirement Benefits Liabilities Paid	-	(308)	(151,969)	(149,547)
Finance Cost Paid       (2,652)       (12,513)       (1,973,066)       (1,610,701)         Taxes Paid - Continuing Operating Activities       (45,255)       (68,875)       (2,831,085)       (3,126,581)         Net Cash from/(Used in) Operating Activities       (2,123,595)       2,673,577       5,867,094       4,080,317         CASH FLOWS FROM INVESTING ACTIVITIES       (4,52,55)       (6,88,75)       (5,601,076)       (6,788,788)         Proceeds from Sale of Property, Plant & Equipment       -       3,100       129,500       72,528         Proceeds from Sale of Property Plant & Equipment       -       -       (24,822)       (4,317)       (5,601,076)       (6,788,788)         Proceeds from Sale of Property, Plant & Equipment       -       -       (25,694)       (33,613)         Cost of bearer Biological Assets       -       -       (24,1550)       (29,348)         Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of Non Controlling Interest       - </td <td></td> <td>-</td> <td>-</td> <td>324,912</td> <td>437,664</td>		-	-	324,912	437,664
Net Cash from/(Used in) Operating Activities         (1012020)         (102020) </td <td></td> <td></td> <td></td> <td>(1,973,066)</td> <td>- (1,610,701)</td>				(1,973,066)	- (1,610,701)
CASH FLOWS FROM INVESTING ACTIVITIES           Purchase of Property, Plant & Equipment           Proceeds from Sale of Property, Plant & Equipment           Proceeds from Sale of Property, Plant & Equipment           Proceeds from Sale of Intangible Assets           Net Proceeds of Fair Value Through Profit and Loss Financial Assets           Solution of Subsidiary           Acquisition of Non Controlling Interest           Net Proceed From Short Term Investment           Proceeds from Short Term Investment           Proceeds from Short Term Investment           Proceeds from Investing Activities           CASH FLOWS FROM INVESTING ACTIVITIES           Proceeds from Short Term Investment           Proceeds from Investing Activities           CASH FLOWS FROM INACK ACTIVITIES           Proceeds from Interest Bearing Loans & Borrowings           Repayment of Interest Bearing Loans & Borrowings           Repayment of Interest Bearing Loans & Borrowings           Cash and Cash Equivalents at the beginning of the Year           Net Cash and Cash Equivalents at the beginning of the Year		(,)	(00,0.0)	(2,051,005)	(3,126,581)
Purchase of Property, Plant & Equipment       (2,482)       (4,317)       (5,601,076)       (6,788,788)         Proceeds from Sale of Intangible Assets       -       3,100       129,500       72,528         Proceeds from Sale of Intangible Assets       -       (25,694)       (33,613)         Cost of bearer Biological Assets       -       (24,82)       (4,317)       (5,601,076)       (6,788,788)         Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of Subsidiary       -       -       -       (24,739)       (291,038)       (950,124)         Net Proceed From Short Term Investment       -       -       (2,167,636)       -       (1,863,608)       -       -       -       2,5158)         Dividend Received       -       -       -       (2,167,636)       -       18,431       583,108         Proceeds from Isaehold right on Mining       -       -       -       6,414       (8,000)         Net Cash used in Investing Activities       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       -       -       -       2,412       2,412       0,400,000)       -       - <td>Net Cash from/(Used in) Operating Activities</td> <td>2,123,595</td> <td>2,6/3,5//</td> <td>5,867,094</td> <td>4,080,317</td>	Net Cash from/(Used in) Operating Activities	2,123,595	2,6/3,5//	5,867,094	4,080,317
Proceeds from Sale of Property, Plant & Equipment       3,100       129,500       72,528         Proceeds from Sale of Intangible Assets       -       (25,694)       (33,613)         Cost of bearer Biological Assets       -       (241,550)       (209,348)         Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of Subsidiary       (515,500)       (1,473,500)       -       -       -         Acquisition of Non Controlling Interest       (21,67,636)       -       (1,863,608)       -         Net Proceed from Short Term Investment       -       -       (25,158)       -       -       (25,158)         Dividend Received       -       -       18,431       583,108       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       (25,158)       -       -       -       (25,158)       -       -       (26,34,736)		(2, 102)	(1.017)	(5.404.054)	(6 500 500)
Proceeds from Sale of Intangible Assets       -       -       (25,694)       (33,613)         Cost of bearer Biological Assets       -       -       (241,550)       (209,348)         Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of Subsidiary       -       -       (515,500)       (1,473,500)       -       -       (29,999)         Increase the Stake of Subsidiary       -       (2167,636)       -       (1,863,608)       -       -       -       (25,158)         Net Proceed From Short Term Investment       -       -       (25,158)       -       -       (25,158)         Dividend Received       -       -       18,431       583,108       -       -       (24,1536)       -       -       (25,158)         Dividend Received       -       -       18,431       583,108       -       -       -       64.14       (8.000)         Net Cash used in Investing Activities       (2,634,736)       (2,173,252)       (7,421,956)       -       -       22,412,956         Proceeds from Interest Bearing Loans & Borrowings       1,000,000       400,000       20,400,409       7,995,943       8       -       22,412 <td></td> <td>(2,482)</td> <td></td> <td></td> <td></td>		(2,482)			
Net Proceeds of Fair Value Through Profit and Loss Financial Assets       50,882       129,204       60,467       (2,562)         Acquisition of Subsidiary       -       -       -       (59,999)         Increase the Stake of Subsidiary       -       -       -       (59,999)         Net Change in Available for Sale Financial Assets       (2,167,636)       -       (1,863,608)       -         Net Proceed From Short Term Investment       -       -       (25,158)       -       (25,158)         Dividend Received       -       -       -       (25,158)       -       -       (25,158)         Proceeds from Ieasehold right on Mining       -       -       -       (26,34,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       -       -       -       -       22,412         Proceeds from Interest Bearing Loans & Borrowings       1,000,000       400,000       20,400,409       7,995,943         Repayment of Interest Bearing Loans & Borrowings       1,000,000       -       -       22,412         Dividend Paid       -       -       -       -       22,412         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)	Proceeds from Sale of Intangible Assets	-	-	(25,694)	(33,613)
Acquisition of Subsidiary       .<		- 50.882	- 129 204		
Acquisition of Non Controlling Interest       (827,739)       (291,038)       (950,124)         Net Change in Available for Sale Financial Assets       (2,167,636)       -       (1,863,608)       -         Net Proceed From Short Term Investment       -       -       (2,167,636)       -       (2,51,58)         Dividend Received       -       -       -       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       -       6,414       (8,000)       -       -       6,414       (8,000)         Net Cash used in Investing Loans & Borrowings       (2,034,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       -       -       -       2,412         Proceeds from Interest Bearing Loans & Borrowings       (400,000)       -       (14,980,763)       (6,825,535)         Capital Grant Received       -       -       -       2,412         Dividend Paid       -       -       -       2,412         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)	Acquisition of Subsidiary	-	-	-	
Net Change in Available for Sale Financial Assets       (2,167,636)       -       (1,863,608)       -         Net Proceed From Short Term Investment       -       -       (25,158)       -       (25,158)         Dividend Received       -       18,431       583,108       -       (6,414       (8,000)         Net Cash used in Investing Activities       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         Proceeds from Interest Bearing Loans & Borrowings       1,000,000       400,000       20,400,409       7,995,943         Repayment of Interest Bearing Loans & Borrowings       (400,000)       -       (14,980,763)       (6,825,535)         Capital Grant Received       -       -       -       22,412         Dividend Paid       (541,472)       (542,416)       (1,719,940)       (1,782,494)         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)         Cash and Cash Equivalents at the beginning of the Year       399,208       41,298       1,485,247 <t< td=""><td></td><td>(515,500)</td><td></td><td>- (291.038)</td><td>- (950 124)</td></t<>		(515,500)		- (291.038)	- (950 124)
Dividend Received       -       -       18,431       583,108         Proceeds from leasehold right on Mining       -       -       6,414       (8,000)         Net Cash used in Investing Activities       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         Repayment of Interest Bearing Loans & Borrowings       (400,000)       -       -       -       22,412         Dividend Paid       (541,472)       (542,416)       (1,719,940)       (1,782,494)         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)         Cash and Cash Equivalents at the beginning of the Year       399,208       41,298       1,485,247       5,416,561	Net Change in Available for Sale Financial Assets	(2,167,636)	-	· · · · ·	-
Proceeds from leasehold right on Mining       -       -       6,414       (8,000)         Net Cash used in Investing Activities       (2,634,736)       (2,173,252)       (7,808,152)       (7,421,956)         CASH FLOWS FROM FINANCING ACTIVITIES       1,000,000       400,000       20,400,409       7,995,943         Repayment of Interest Bearing Loans & Borrowings       1,000,000       400,000       -       (14,980,763)       (6,825,535)         Capital Grant Received       -       -       -       22,412       (1,719,940)       (1,782,494)         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)         Cash and Cash Equivalents at the beginning of the Year       399,208       41,298       1,485,247       5,416,561		-	-	- 18 431	
CASH FLOWS FROM FINANCING ACTIVITIES         Proceeds from Interest Bearing Loans & Borrowings         Repayment of Interest Bearing Loans & Borrowings         Cash and Cash Equivalents at the beginning of the Year	Proceeds from leasehold right on Mining	-	-	6,414	
Proceeds from Interest Bearing Loans & Borrowings       1,000,000       400,000       20,400,409       7,995,943         Repayment of Interest Bearing Loans & Borrowings       (400,000)       -       (14,980,763)       (6,825,535)         Capital Grant Received       -       -       -       22,412         Dividend Paid       (541,472)       (542,416)       (1,719,940)       (1,782,494)         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)         Cash and Cash Equivalents at the beginning of the Year       399,208       41,298       1,485,247       5,416,561	Net Cash used in Investing Activities	(2,634,736)	(2,173,252)	(7,808,152)	(7,421,956)
Repayment of Interest Bearing Loans & Borrowings       (400,000)       -       (14,980,763)       (6,825,535)         Capital Grant Received       -       -       -       22,412         Dividend Paid       (541,472)       (542,416)       (1,719,940)       (1,782,494)         Net Cash from Financing Activities       58,528       (142,416)       3,699,706       (589,674)         Net Increase / (Decrease) in Cash & Cash Equivalents       (452,613)       357,910       1,758,647       (3,931,314)         Cash and Cash Equivalents at the beginning of the Year       399,208       41,298       1,485,247       5,416,561	CASH FLOWS FROM FINANCING ACTIVITIES				
Capital Grant Received     22,412       Dividend Paid     (541,472)     (542,416)       Net Cash from Financing Activities     58,528     (142,416)       Net Increase / (Decrease) in Cash & Cash Equivalents     (452,613)     357,910       Cash and Cash Equivalents at the beginning of the Year     399,208     41,298			400,000		
Dividend Paid         (541,472)         (542,416)         (1,719,940)         (1,782,494)           Net Cash from Financing Activities         58,528         (142,416)         3,699,706         (589,674)           Net Increase / (Decrease) in Cash & Cash Equivalents         (452,613)         357,910         1,758,647         (3,931,314)           Cash and Cash Equivalents at the beginning of the Year         399,208         41,298         1,485,247         5,416,561		(400,000)	-	(14,980,763)	
Net Increase / (Decrease) in Cash & Cash Equivalents         (452,613)         357,910         1,758,647         (3,931,314)           Cash and Cash Equivalents at the beginning of the Year         399,208         41,298         1,485,247         5,416,561	Dividend Paid				(1,782,494)
Cash and Cash Equivalents at the beginning of the Year         399,208         41,298         1,485,247         5,416,561	Net Cash from Financing Activities	58,528	(142,416)	3,699,706	(589,674)
	Net Increase / (Decrease) in Cash & Cash Equivalents	(452,613)	357,910	1,758,647	(3,931,314)
Cash and Cash Equivalents at the end of the Year (52.405) 300.208 2.243.804 1.495.247	Cash and Cash Equivalents at the beginning of the Year	399,208	41,298	1,485,247	5,416,561
Cuent and Cuent and the	Cash and Cash Equivalents at the end of the Year	(53,405)	399,208	3,243,894	1,485,247

1 Financial year of the company ends on 31st March.

2 The above figures are provisional & subject to audit.

3 Number of fully paid ordinary shares as at 31st March 2018 is 1,086,559,353 (31st March 2017-1,086,559,353).

- 4 There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2017
- 5 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2017 and comply with the Sri lanka Accounting Standards (SLFRS/LKAS). These interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2017. They also provide the information required by the Colombo stock Exchange and LKAS 34.
- 6 Where necessary, Comparative figures have been re-stated to confirm with SLFRS/LKAS.
- 7 The Consolidated Financial Statements of the Company for the Period ended 31st March 2018 comprise of the Company , its Subsidiaries and Associates. The details of Subsidiaries and Associates are as follows:

#### Subsidiary Companies

Royal Ceramics Lanka PLC L B Finance PLC Greener Water Ltd Delmege Limited

<u>Associate Companies</u> The Fortress Resorts PLC

#### 8 Related Party Transactions

For the Year ended 31st March	2018 Rs.'000	2017 Rs.'000
Subsidiaries		
Fixed Deposits - (Investment) / Withdrawals	-	646,179
Interest Income Recognized	-	17,943
Technical Fee - Income Recognized	157,614	45,359
Fund Transfers	669,713	1,273,500
Dividend received	1,203,295	1,406,965
Key management personnel (KMP)		
Directors Remuneration	11,192	13,335
Companies controlled / jointly controlled / significantly		
Influenced by KMP and their close family members		
Fixed Deposits - (Investment) / Withdrawals	681,819	(25,158)
Interest Income Recognized	155,417	217,720
Dividend Received	17,817	15,634

#### 9 Change in Accounting Policy

The Group has changed its Accounting Policy in relation to Accounting for Investment Property by changing from cost model to Fair Value model according to LKAS 40. Retrospective adjustments have been made according to LKAS 8 Accounting Policies, Changes in Accounting Estimates & Errors to reflect the change in accounting policy in the financial statements.

The fair value of freehold land and buildings were determined by P.B Kalugalagedara and Associates an independent professionally qualified valuer (Valuation report dated 31 March 2018). The basis of valuation is the Direct Capital Comparison Method using the depreciated value of buildings and Current Open Market Value of land.

The Total effect to the financial statements of the Group is summarised below.

	Previously reported amount	Adjustment amount	Restated amount
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
Statement of financial position			
Investment Property			
Balance as at 1st April 2016	238,714	288,536	527,250
Balance as at 1st April 2017	238,024	467,976	706,000
Retained Earnings			
Balance as at 1st April 2016	11,885,271	129,657	12,014,927
Balance as at 1st April 2017	14,234,596	210,290	14,444,886
Non Controlling Interest			
Balance as at 1st April 2016	7,828,991	158,879	7,987,870
Balance as at 1st April 2017	8,463,614	257,686	8,721,300
	Previously reported amount	Adjustment amount	Restated amount
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
Statement of Profit or Loss			
For the year ended 31st March 2017			
Other Operating Income	213,896	179,440	393,336
	Previously reported amount	Adjustment amount	Restated amount
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
<b>Statement of Cash Flows</b> For the year ended 31st March 2017			
Profit befor Tax Adjustments for Non-cash items	5,987,156	179,440	6,166,596
Change in fair value of investment property	-	(179,440)	(179,440)

#### 10 Discontinued Operations

#### Delmege Coir (Private) Limited

On 12th February 2018, the Board of Directors of Delmege Limited took a decision to cease the operations of Delmege Coir (Private) Limited and to dispose of the assets thereof. Further, the company is available for immediate sale in its current condition and the actions to complete the sale were initiated. Delmege Forsyth & Co. (Exports) Ltd owns 60% and ESNA Exports (Pvt) Ltd owns 40% of Delmege Coir (Private) Limited and both shareholders are incorporated in Sri Lanka. It was engaged in the business of manufacturing and export of Coir. The results of Delmege Coir (Private) Limited for the year is presented below:

#### Ever Paint and Chemical Industries (Private) Limited ("EPCI")

On 25th July 2016, the Board of Directors of Royal Ceramics Lanka PLC took a decision to cease the operations of Ever Paint and Chemical Industries (Private) Limited ("EPCI") and to dispose of the assets thereof. EPCI is a fully owned subsidiary of Royal Ceramics Lanka PLC and it was engaged in the business of manufacturing and marketing of paints and allied products.

#### 10.1 The results of Delmege Coir (Private) Limited and EPCI for the year :

	Delmege (Private) L		Ever Paint and Industries (Priv (''EPC	ate) Limited
	2018	2017	2018	2017
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	93,707	123,954	2,356	24,815
Cost of Sales	(89,471)	(109,234)	(12,906)	(35,159)
Gross Profit	4,237	14,720	(10,550)	(10,345)
Finance Income	1,060	1,166	-	-
Other Income and Gains	614	-	3,683	12,480
Selling and Distribution Costs	(2,841)	(1,196)	(7,343)	(29,200)
Administrative Expenses	(17,258)	(15,330)	(5,499)	(12,379)
Other Operating Expenses	-	-	2,324	(131,480)
Finance Cost	(5,637)	(3,392)	(3,463)	(24,627)
Loss for the year from discontinued operations	(19,825)	(4,032)	(20,848)	(195,550)
Loss from discontinued operations (Group) for the year ended 31st Man	rch 2018		_	(40,673)

#### 10.2 The major classes of assets and liabilities is classified as held for sale as at the end of the year:

0	. ,		
2018 Rs.'000	2017 Rs.'000	2018 Rs.'000	2017 Rs.'000
27,603	-	45,283	75,143
10,820	-	18,560	37,001
9,966	-	15,822	25,016
696	-	5,582	655
49,085	-	85,248	137,815
(10,547)	-	(7,874)	(14,442)
-	-	-	(121,502)
-	-	(402)	(19,995)
(10,547)	-	(8,276)	(155,939)
38,538	-	76,972	(18,124)
	Limite 2018 Rs.'000 27,603 10,820 9,966 696 49,085 (10,547) - (10,547)	Rs.'000         Rs.'000           27,603         -           10,820         -           9,966         -           696         -           49,085         -           (10,547)         -           -         -           -         -           (10,547)         -	Limited         Industries (Priv           2018         2017         2018           Rs.'000         Rs.'000         Rs.'000           27,603         -         45,283           10,820         -         18,560           9,966         -         15,822           696         -         5,582           49,085         -         85,248           (10,547)         -         -           -         -         -           -         -         (402)           (10,547)         -         (8,276)

#### 10 Discontinued Operations (Contd...)

10.3 The net cash flows incurred by Delmege Coir (Private) Limited and Ever Paint and Chemical Industries (Private) Limited are as follows:

	Delmege Coir (Private) Limited		Ever Pai Chemical I (Private)	ndustries
	2018	2017	2018	2017
	<b>Rs.'000</b>	Rs.'000	Rs.'000	Rs.'000
Operating	15,140	6,848	91,142	108,427
Investing	(1,513)	(8,787)	35,286	2,461
Financing	-	-	(120,880)	(27,651)
Net cash (outflow)/inflow	13,627	(1,939)	5,549	83,238
Earnings per Share	2018	2017	2018	2017
	<b>Rs.'000</b>	Rs.'000	Rs.'000	Rs.'000
Basic, profit/(loss) for the year from discontinued operations	(5.66)	(1.15)	(1.04)	(9.78)

#### Asset Held For Sale- Property Plant & Equipment

The Management of Delmege group has decided on 2016-2017 year to dispose of the fixed assets having net book value of Rs. 10,673,599.39/- thereof . These assets are available for immediate sale in its current condition. The actions to complete the sale were initiated and expected to be completed within one year from the the reporting date. Therefore, the said fixed assets are classified as a non-current assets held for sale as at the reporting date.

Group		
	2018	2017
Assets	<b>Rs.'000</b>	Rs.'000
Delmege Coir (Private) Limited	49,085	-
Ever Paint and Chemical Industries (Private) Limited	85,248	137,815
Delmege Interior Deco (Pvt )Ltd	10,674	-
	145,007	137,815
Liabilities		
Delmege Coir (Private) Limited	(10,547)	-
Ever Paint and Chemical Industries (Private) Limited	(8,276)	(155,939)
	(18,823)	(155,939)

#### 11 Greener Water Hotel Project

- Civil, Structural and MEP (Mechanical, Electrical and Plumbing) works of the super structure are in progress.
- Delays have been encountered in the construction of the super structure vis-à-vis the Project milestones. This has

necessitated variations to the timelines, thus delaying the Project completion by approximately one year.

- In view of the aforesaid, it is expected to commence commercial operations by April 2020.
- 12 There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement.

#### VALLIBEL ONE PLC

13 Operating Segment Information For the year ended 31st March Rs'000	Lifestyle So 2018	ector 2017	Finance Se 2018	ctor 2017	Alluminium S 2018	Sector 2017	Plantation : 2018	sector 2017	Leisure Se 2018	ctor 2017
Revenue Sales to external customers	22,936,228	21,453,764	24,900,784	19,119,853	3,340,583	2,825,102	2,214,284	1,945,861	-	-
Intra group Revenue	11,593	12,353	-	-	-	(693)	34,178	1,417	-	-
Total Revenue	22,947,821	21,466,117	24,900,784	19,119,853	3,340,583	2,824,409	2,248,462	1,947,278	-	-
Results Gross Profit	9,916,167	9,807,407	13,401,728	11,002,258	1,013,412	942,078	202,098	115,650	-	-
Dividend Income	476	435	-	3,666	-	-	-	-	-	-
Other Income & Gains	250,727	470,681	146,152	246,159	5,569	4,388	51,563	43,940	-	-
Administrative Expenses	(1,322,030)	(1,365,522)	(2,766,420)	(2,659,027)	(164,718)	(155,290)	(112,290)	(94,436)	(45,682)	(46,512)
Distribution Expenses	(3,889,317)	(3,323,224)	-	-	(398,456)	(338,526)	-	-	-	-
Other Operating Expenses	(155,980)	(58,258)	(2,969,751)	(1,687,920)	-	-	-	-	-	-
Loss from the Difference Between the Fair Value of the Retained Interest and the Carring Value of the Investment in Associates.	-	-	-	(2,468,642)	-	-	-	-	-	-
Finance Cost	(1,111,996)	(878,305)	-	(578)	(116,621)	(88,008)	(91,607)	(96,868)	(147)	(155)
Finance Income	164,223	172,657	-	-	-	-	-	129	1,026	1,261
Gain / (loss) on Golden auction	-	-	(2,995)	(2,201)	-	-	-	-	-	-
Share of results of Equity Accounted Investees	-	-	-	651,346	-	-	-	-	30,553	35,804
Reclassification of the Gain/Loss Recognised in OCI Through Retained Earnings	-	-	-	(648,594)	-	-	-	-	-	-
Profit Before Value Added Tax	3,852,271	4,825,870	7,808,714	4,436,466	339,186	364,642	49,764	(31,585)	(14,250)	(9,601)
Value Added Tax on Financial Services	-	-	(1,336,693)	(1,027,101)	-	-	-	-	-	-
Profit / (Loss) Before Tax	3,852,271	4,825,870	6,472,021	3,409,365	339,186	364,642	49,764	(31,585)	(14,250)	(9,601)
Income Tax Expense	(1,242,411)	(1,158,837)	(2,226,969)	(2,166,931)	(84,978)	(38,981)	(13,271)	(2,063)	(187)	(6,401)
Loss after tax for the year from Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the Year	2,609,860	3,667,033	4,245,052	1,242,434	254,208	325,661	36,493	(33,648)	(14,437)	(16,002)
As at 31st March 14 <u>Segment Assets and Liabilities</u>										
Total Assets	47,939,225	38,960,048	120,820,780	102,763,035	3,298,891	2,712,829	3,347,599	3,966,100	4,690,297	1,746,602
Total Liabilities	21,884,526	16,441,374	105,471,884	90,253,356	2,600,456	1,569,242	2,308,928	2,258,207	584,853	61,736
15 Other Segment Information Total Cost Incurred During the Period to Acquire Property, Plant & Equipment Intangible Assets Depreciation & Amortization provision for Retirement Benefit Liability	2,866,287 - 1,152,317 67,105	2,761,874 - 1,019,253 96,000	1,537,335 17,566 384,234 92,497	1,809,158 31,513 343,218 41,550	489,727 - 62,468 4,000	289,484 - 64,187 3,523	15,556 - 157,666 74,718	11,673 - 132,615 73,291	650,838 - 6,514 674	1,215,593 925 4,882 668

									ир 2017
2010	2017	2010	2017	2010	-017	2010	2017	2010	(Restated)
4,387,209	4,815,959	-	-	3,195,366	2,778,627	(5,592)	(2,764)	60,968,862	52,936,4
-	-	-	-	458,777	484,895	(504,548)	(497,973)	-	
4,387,209	4,815,959	-	-	3,654,142	3,263,522	(510,140)	(500,737)	60,968,862	52,936,4
905,992	981,876	-	-	732,683	899,447	(11,701)	(17,943)	26,160,379	23,730,7
-	-	1,221,112	2,020,305	6,217	537	(1,209,373)	(1,551,617)	18,431	473,3
25,029	23,192	157,614	48,216	472,766	142,869	(534,413)	(257,518)	575,007	721,
(205,381)	(140,761)	(183,596)	(162,506)	(624,295)	(571,007)	349,213	163,939	(5,075,198)	(5,031,
(496,627)	(473,671)	-	-	(162,808)	(164,742)	160,840	103,827	(4,786,367)	(4,196,
-	-	(167)	-	-	-	(39,985)	(117,510)	(3,165,883)	(1,863,
-	-	-	(828,882)	-	-	-	-	-	(3,297,
(510,139)	(351,654)	(2,183)	(14,187)	(223,052)	(210,492)	140,701	28,969	(1,915,045)	(1,611
90,039	8,480	165,026	242,759	101,996	34,595	(140,334)	(4,274)	381,975	455
-	-	-	-	-	-	-	-	(2,995)	(2
-	-	-	-	-	-	-	-	30,553	687
-	-	(147,164)	-	-	-	-	-	(147,164)	(648
(191,088)	47,461	1,210,641	1,305,705	303,508	131,206	(1,285,051)	(1,652,127)	12,073,695	9,418
-	-	-	-	-	-	-	-	(1,336,693)	(1,027
(191,088)	47,461	1,210,641	1,305,705	303,508	131,206	(1,285,051)	(1,652,127)	10,737,002	8,390
(7,776)	(12,068)	(55,792)	(65,932)	(97,260)	(70,989)	(198,171)	(239,520)	(3,926,815)	(3,761
-	-	-	-	-	-	(40,673)	(195,550)	(40,673)	(195
(198,864)	35,393	1,154,849	1,239,773	206,248	60,217	(1,523,895)	(2,087,196)	6,769,514	4,433
2,831,488	3,053,824	32,452,909	29,452,325	9,782,466	9,156,843	(18,990,791)	(15,761,662)	206,172,864	176,049
4,421,193	4,382,583	1,103,160	428,837	4,601,298	2,804,012	(5,265,888)	(2,661,673)	137,710,410	115,537
9,407	8,932	2,482	4,317	40,140	686,287	(10,697)	1,470	5,601,076	6,788
-	4,520	-	-	1,409	-	-	-	18,974	36,
11,946	7,590	10,228	105,669	157,981	96,196	108,870	7,808	2,052,224	1,781,4
	2018 4,387,209 - 4,387,209 905,992 - 25,029 (205,381) (496,627) - - (510,139) 90,039 - - (510,139) 90,039 - - (191,088) (7,776) - (198,864) 2,831,488 4,421,193 9,407	4,387,209         4,815,959           -         -           4,387,209         4,815,959           905,992         981,876           -         -           25,029         23,192           (205,381)         (140,761)           (496,627)         (473,671)           -         -           (510,139)         (351,654)           90,039         8,480           -         -           (191,088)         47,461           (7,776)         (12,068)           -         -           (191,088)         435,393           2,831,488         3,053,824           4,421,193         4,382,583           9,407         8,932           -         8,932	2018         2017         2018           4,387,209         4,815,959         -           -         -         -           4,387,209         4,815,959         -           4,387,209         4,815,959         -           905,992         981,876         -           905,992         981,876         -           1         221,112         157,614           (205,381)         (140,761)         (183,596)           (496,627)         (473,671)         -           -         -         -           (510,139)         (351,654)         (2,183)           90,039         8,480         165,026           -         -         -           -         -         -           (191,088)         47,461         1,210,641           (191,088)         47,461         1,210,641           (7,776)         (12,068)         (55,792)           -         -         -           (198,864)         35,393         1,154,849           2,831,488         3,053,824         32,452,909           4,421,193         4,382,583         1,103,160           9,407         8,932         2,4	2018         2017         2018         2017           4,387,209         4,815,959         -         -           -         -         -         -           4,387,209         4,815,959         -         -           4,387,209         4,815,959         -         -           905,992         981,876         -         -           905,992         931,876         -         -           -         1,221,112         2,020,305         25,029         23,192         157,614         48,216           (205,381)         (140,761)         (183,596)         (162,506)         -         -           (496,627)         (473,671)         -         -         -         -           (150,139)         (351,654)         (2,183)         (14,187)         90,039         8,480         165,026         242,759           -         -         -         -         -         -         -           90,039         8,480         165,026         242,759         -         -           -         -         -         -         -         -           (191,088)         47,461         1,210,641         1,305,705         -	2018         2017         2018         2017         2018           4,387,209         4,815,959         -         -         3,195,366           .         .         .         .         458,777           4,387,209         4,815,959         .         .         3,654,142           905,922         981,876         .         .         732,683           .         .         1,221,112         2,020,305         6,217           25,029         23,192         157,614         48,216         472,766           (205,381)         (140,761)         (183,596)         (162,508)         (624,295)           (496,627)         (473,671)         .         .         .           .         .         .         .         .         .           .         .         .         .         .         .         .           .         .         .         .         .         .         .         .           .         .         .         .         .         .         .         .           .         .         .         .         .         .         .         .           .	2018         2017         2018         2017         2018         2017           4,387,209         4,815,959         -         -         3,195,366         2,778,627           -         -         -         458,777         484,895           4,387,209         4,815,959         -         -         3,654,142         3,263,522           905,992         981,876         -         732,683         899,447           -         1,221,112         2,020,305         6,217         537           25,029         23,192         157,614         48,216         472,766         142,869           (205,381)         (140,761)         (183,596)         (162,506)         (624,295)         (571,007)           (496,627)         (473,671)         -         -         -         -           -         -         (167)         -         -         -           -         -         (182,808)         (164,742)         -         -           -         -         -         -         -         -         -           -         -         -         -         -         -         -         -           -         - <td< td=""><td>2018         2017         2018         2017         2018         2017         2018           4,387,209         4,815,959           3,195,366         2,778,627         (5,52)               458,777         484,895         (504,548)           4,387,209         4,815,959            3,654,142         3,263,522         (510,140)           905,992         981,876             732,683         899,447         (11,701)             1,221,112         2,020,305         6,217         537         (1,209,373)           25,029         23,192         157,614         462,16         472,766         142,869         (534,413)           (205,381)         (140,751)         (183,596)         (162,506)         (624,295)         (571,007)         349,213           (496,627)         (473,671)           (163,108)         (164,742)         160,840                        </td></td<> <td>2018         2017         2018         2017         2018         2017         2018         2017           4,367,209         4,815,959         -         -         3,195,366         2,778,627         (5,592)         (2,764)           -         -         -         458,777         484,895         (504,548)         (497,973)           4,387,209         4,815,959         -         -         3,564,142         3,263,522         (510,140)         (500,737)           905,992         981,876         -         732,683         899,447         (11,701)         (17,943)           -         1,221,112         2,020,305         6,217         537         (12,09,373)         (1551,617)           25,029         23,192         157,614         48,216         472,766         142,869         (534,413)         (257,518)           (205,381)         (140,761)         (183,596)         (162,080)         (164,742)         160,840         103,827           -         -         (167)         -         -         (39,385)         (117,510)           -         -         (167)         -         -         .         .         .           (105,1519)         (142,187)         (22,85</td> <td>2018         2017         2018         2017         2018         2017         2018           4,387,209         4,815,559           3,195,566         2,776,627         (5,592)         (2,764)         6,0,968,862           .           458,777         484,895         (504,548)         (497,973)            4,387,209         48,855,559           3,554,142         3,265,522         (510,140)         (500,737)         60,968,862           905,992         981,876           732,683         899,447         (11,01)         (17,943)         26,160,379             1,221,112         2,020,305         6,417         557         (12,09,373)         (15,51,617)         18,431           25,029         23,192         157,614         48,216         472,766         142,869         654,413)         (257,518)         557,07           (105,5331)         (140,761)         (183,969)         (162,508)         (164,742)         160,840         133,825         (4,786,367)                  </td>	2018         2017         2018         2017         2018         2017         2018           4,387,209         4,815,959           3,195,366         2,778,627         (5,52)               458,777         484,895         (504,548)           4,387,209         4,815,959            3,654,142         3,263,522         (510,140)           905,992         981,876             732,683         899,447         (11,701)             1,221,112         2,020,305         6,217         537         (1,209,373)           25,029         23,192         157,614         462,16         472,766         142,869         (534,413)           (205,381)         (140,751)         (183,596)         (162,506)         (624,295)         (571,007)         349,213           (496,627)         (473,671)           (163,108)         (164,742)         160,840	2018         2017         2018         2017         2018         2017         2018         2017           4,367,209         4,815,959         -         -         3,195,366         2,778,627         (5,592)         (2,764)           -         -         -         458,777         484,895         (504,548)         (497,973)           4,387,209         4,815,959         -         -         3,564,142         3,263,522         (510,140)         (500,737)           905,992         981,876         -         732,683         899,447         (11,701)         (17,943)           -         1,221,112         2,020,305         6,217         537         (12,09,373)         (1551,617)           25,029         23,192         157,614         48,216         472,766         142,869         (534,413)         (257,518)           (205,381)         (140,761)         (183,596)         (162,080)         (164,742)         160,840         103,827           -         -         (167)         -         -         (39,385)         (117,510)           -         -         (167)         -         -         .         .         .           (105,1519)         (142,187)         (22,85	2018         2017         2018         2017         2018         2017         2018           4,387,209         4,815,559           3,195,566         2,776,627         (5,592)         (2,764)         6,0,968,862           .           458,777         484,895         (504,548)         (497,973)            4,387,209         48,855,559           3,554,142         3,265,522         (510,140)         (500,737)         60,968,862           905,992         981,876           732,683         899,447         (11,01)         (17,943)         26,160,379             1,221,112         2,020,305         6,417         557         (12,09,373)         (15,51,617)         18,431           25,029         23,192         157,614         48,216         472,766         142,869         654,413)         (257,518)         557,07           (105,5331)         (140,761)         (183,969)         (162,508)         (164,742)         160,840         133,825         (4,786,367)

# VALLIBEL ONE PLC

# SHARE INFORMATION

# 1 Market prices of the shares for quarter ended 31st March

	Highest Lowest	2018 Rs. 25.00 17.20	2017 Rs. 19.00 16.20
	Closing	22.60	17.50
2 Dire	ectors Shareholding		
	Name	No of shares as at 31st March 2018	No of shares as at 31st March 2017
	Mr. Dhammika Perera	689,726,471	689,726,471
	Mr. J A S S Adhihetty Mr. S H Amarasekera -Shares held in the following manner	100,000	100,000
	Pan Asia Banking Corporation PLC / Mr. S H Amarasekera	1,000,000	1,000,000
	Ms. K Fernando	800,000	800,000
	Mr. R N Asirwatham	800	800
3 Twe	enty Major Shareholders as at 31st March 2018.		
		No of	(%)
		Shares	. ,
1	Mr. Dhammika Perera	689,726,471	63.478
2	Employees Provident Fund	101,549,200	9.346
3	Vallibel Investments (Private) Limited	91,966,451	8.464
4	Vallibel Leisure (Private) Limited	91,929,063	8.461
5	Bank of Ceylon A/c Ceybank Unit Trust	14,435,414	1.329
6	Mercantile Investments and Finance PLC	5,176,000	0.476
7	National Savings Bank	3,143,693	0.289
8	Mellon Bank N. AUPS Group Trust	2,800,000	0.258
9 10	Hatton National Bank PLC/Sanka Ramoorthy Nadaraj Kumar Bank of Ceylon No. 1 Account	2,779,538 2,427,704	0.256 0.223
10	Merrill J Fernando & Sons (Pvt) Limited	2,427,704 2,299,000	0.223
12	Mr. K D A Perera	2,079,039	0.191
13	Mr. H R S Wijeratne	2,069,000	0.190
14	Mr. A M Weerasinghe	2,000,000	0.184
15	Wickramaratnes (Pvt) Limited	1,865,000	0.172
16		1,722,140	0.158
17	Prof M.T.A Furkhan	1,672,000	0.154
18	Mr A Sithampalam	1,567,000	0.144
19	Bartleet Asset Management (Pvt) Ltd	1,314,000	0.121
20	Mr. U F Strunk and Mrs M G De Albuquerque Leinenbach	1,215,095	0.112
		1,023,735,808	94.218
	Others	62,823,545	5.782
	Total	1,086,559,353	100.000

# 4 Public Shareholding

The percentage of shares held by the public as at 31st March 2018 was 19.315% comprising of 11,063 Share holders.

#### VALLIBEL ONE PLC CORPORATE INFORMATION

# Name of Company

Vallibel One PLC

# Legal Form

A Public Quoted Company with limited liability Incorporated under the provisions of the Companies Act, No. 07 of 2007.

# **Date of Incorporation**

09 th June 2010

#### **Company Registration Number** PB 3831 PQ

Nature of the Business Group Holding Company manages a portfolio of diversified business holdings

#### **Board of Directors**

Mr. Dhammika Perera – Chairman / Managing Director Mr. S H Amarasekera Mr. J A S S Adhihetty Ms. K Fernando Mr. R N Asirwatham

#### Head Office and Registered Office

29, West Tower, World Trade Center Echelon Square, Colombo 01 Telephone: 011 2445577 Fax: 011 2441444

#### Subsidiary Companies

Royal Ceramics Lanka PLC L B Finance PLC Greener Water Limited Delmege Limited

# Associate Companies

The Fortress Resorts PLC

# **Company Secretaries**

P W Corporate Secretarial (Pvt) Ltd No.3/17, Kynsey Road, Colombo 08. Telephone: 011 4640360 Fax: 011 4740588 E-mail:pwcs@pwcs.lk

#### Auditors

Ernst & Young Chartered Accountants No.201, De Saram Place Colombo 10.

## Bankers

Hatton National Bank PLC Pan Asia Banking corporation PLC Sampath Bank PLC Standard Chartered Bank Ltd